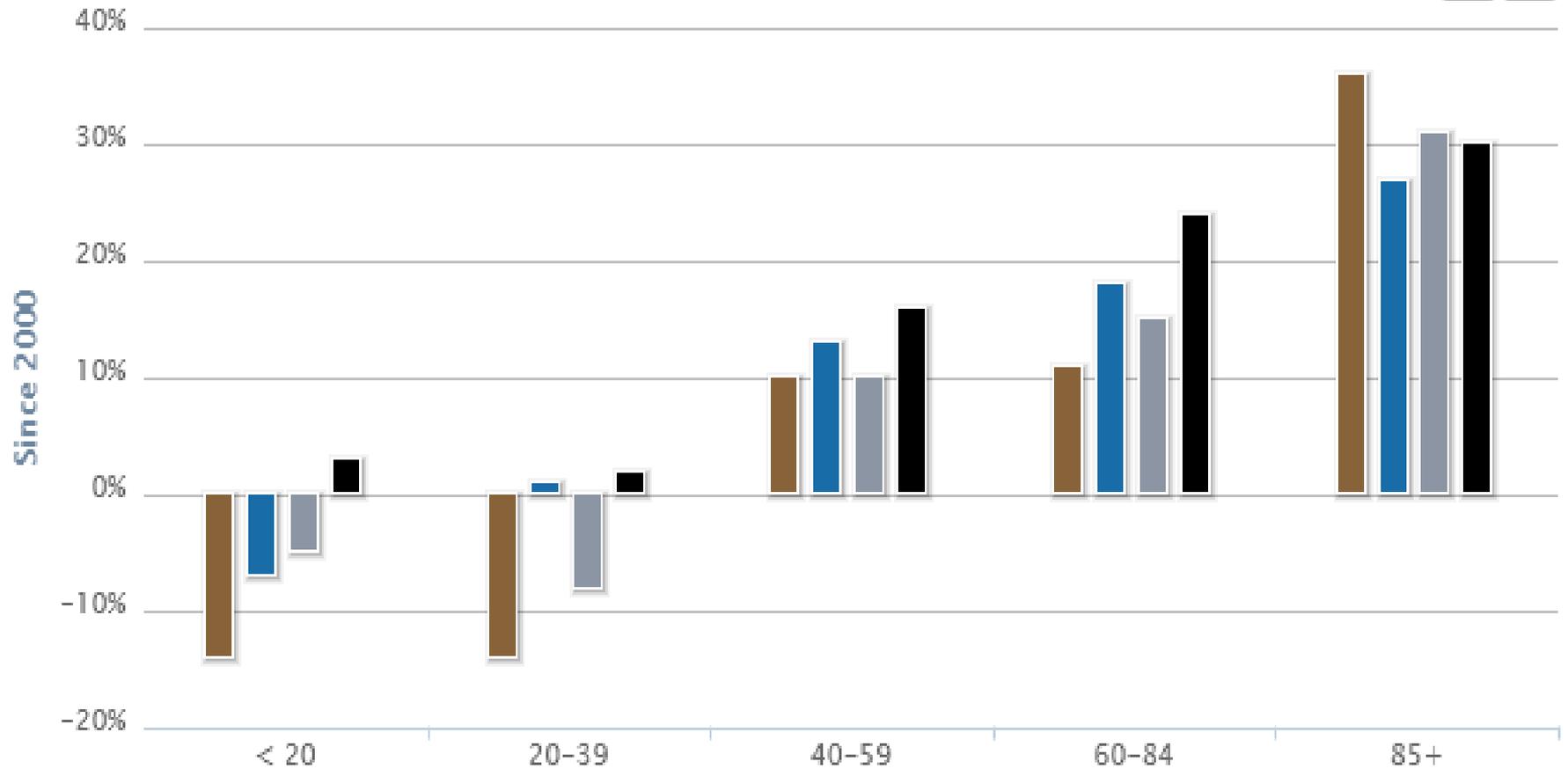


**CITY OF AUBURN PROPOSED  
BUDGET #P1**

April 18, 2013

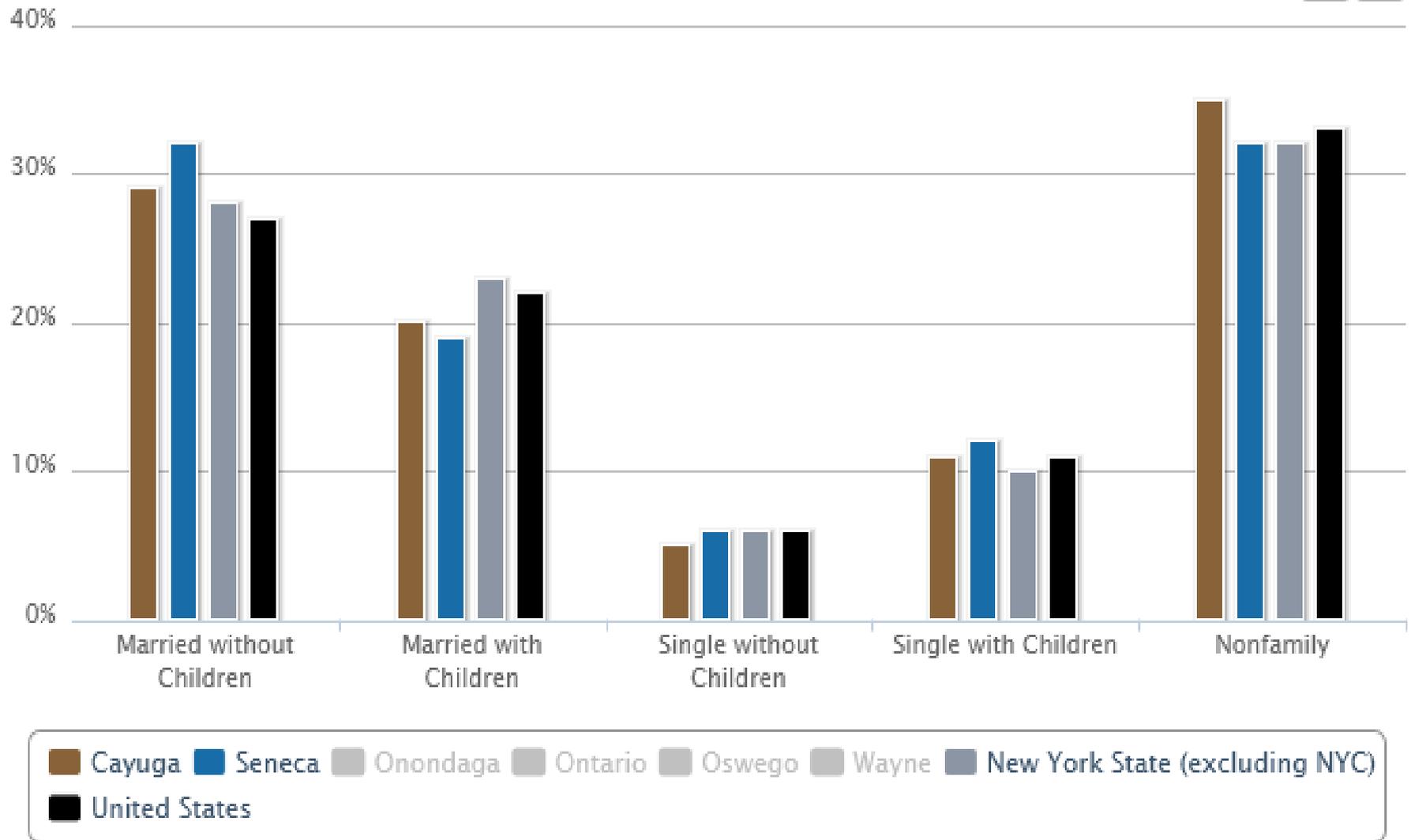
DEMOGRAPHICS	Auburn	NYS
Population – 1990	31,258	
Population – 2011 Est.	27,590	19,501,616
Per Capita Income . 2007-11	21,424	31,796
Median Family Income , 2007 - 11	37,973	56,951
Persons below Poverty Level, % 2007-11	18.1%	14.5%
Median Value of Owner Occupied Homes	93,700	301,000
<a href="http://quickfacts.censu.gov/qfd/states">http://quickfacts.censu.gov/qfd/states</a>		

# Change in Total Population by Age, 2000 to 2010



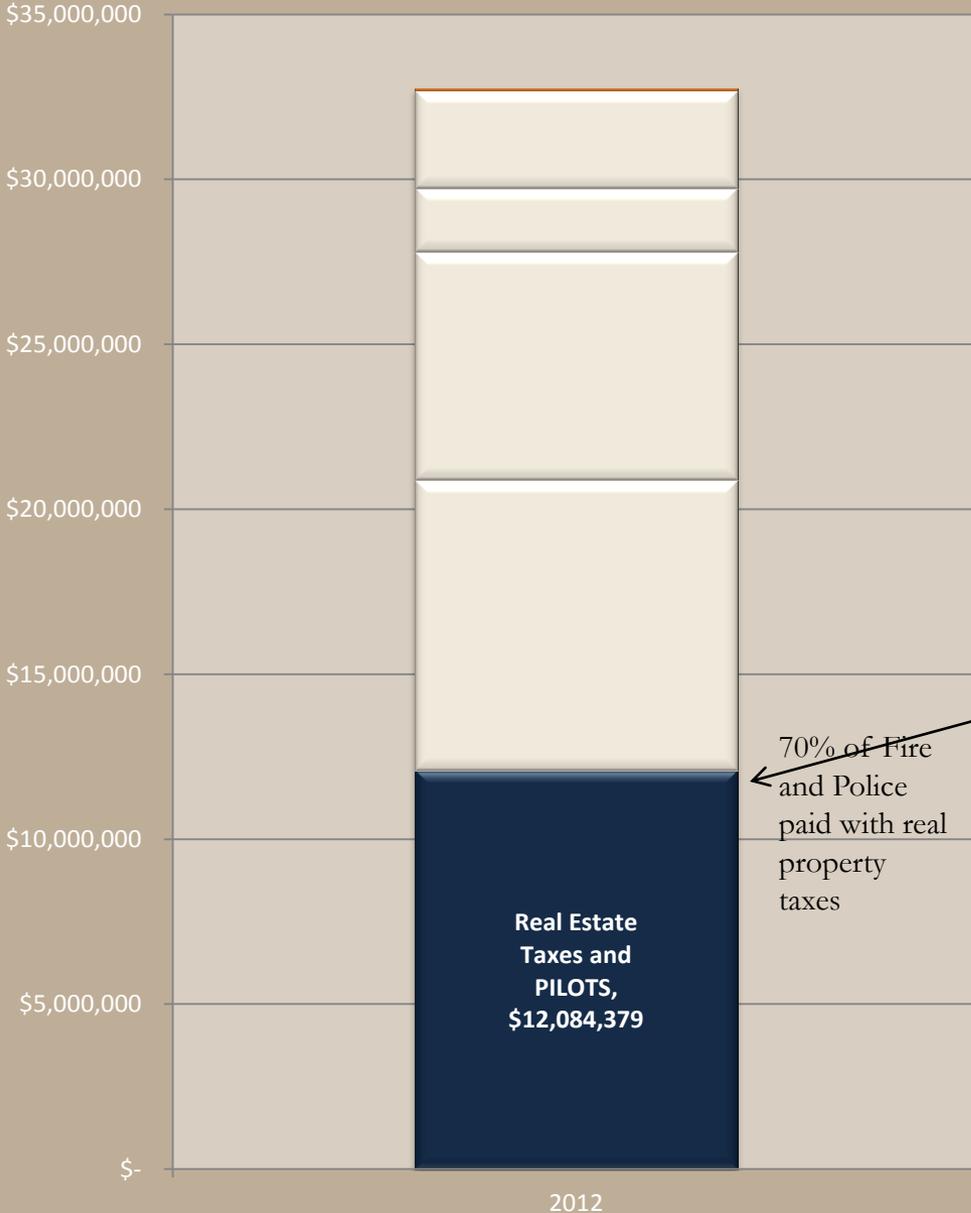
- Cayuga
  Seneca
  Onondaga
  Ontario
  Oswego
  Wayne
  New York State (excluding NYC)
- United States

## Household Types in 2006-10, as Share of Total

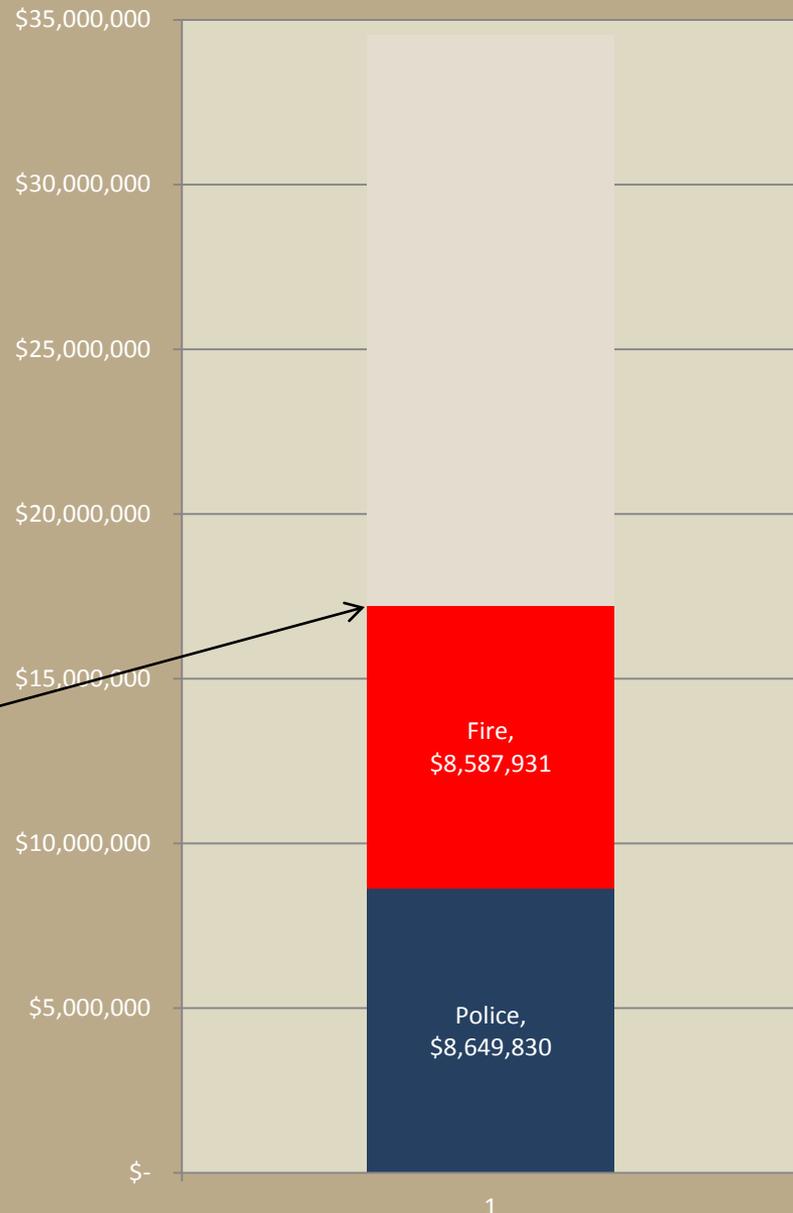


CGR

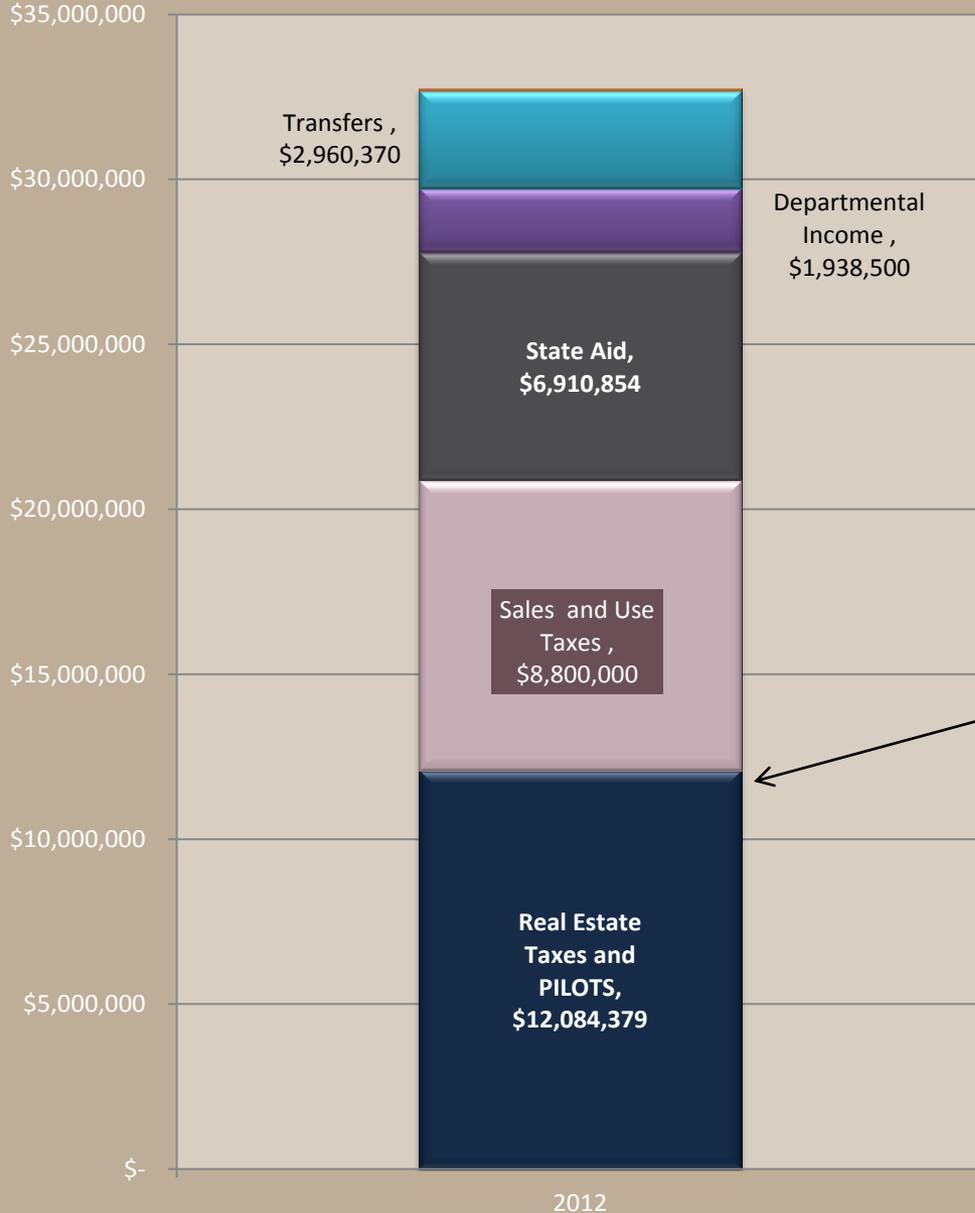
# REVENUES



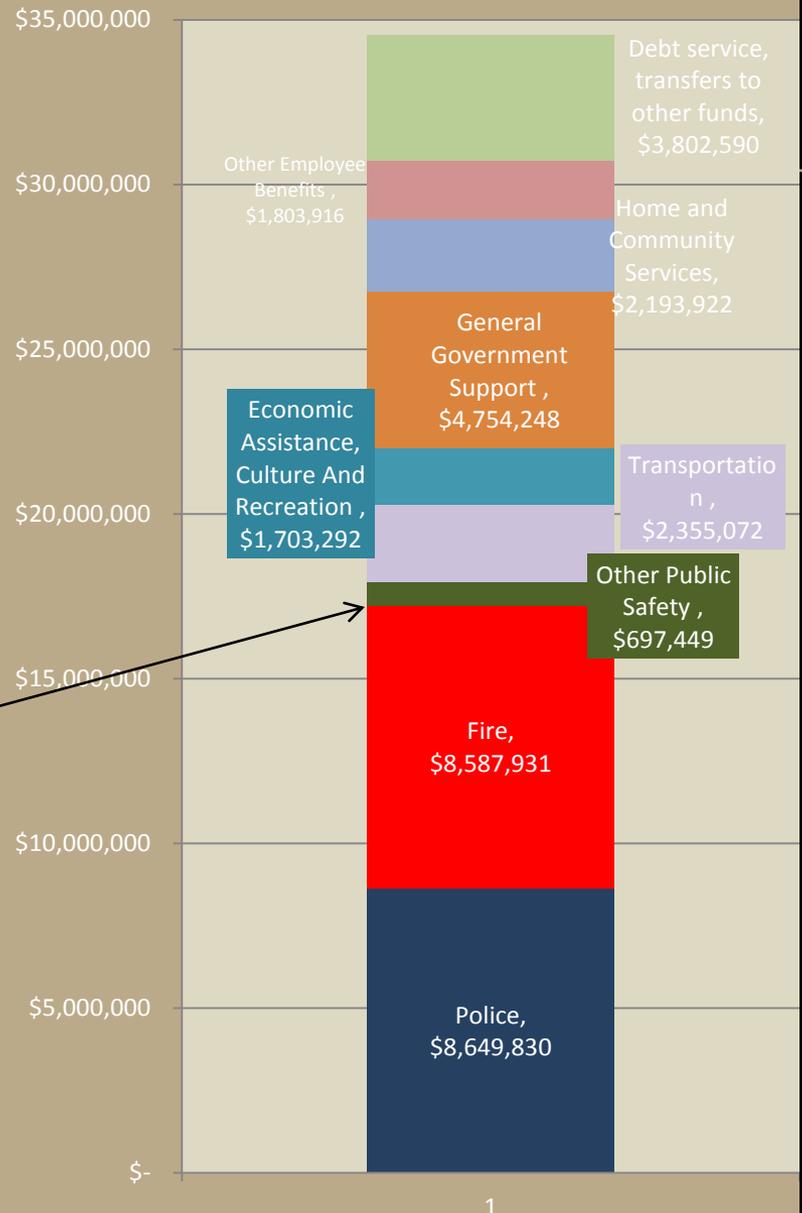
# EXPENDITURES



# REVENUES



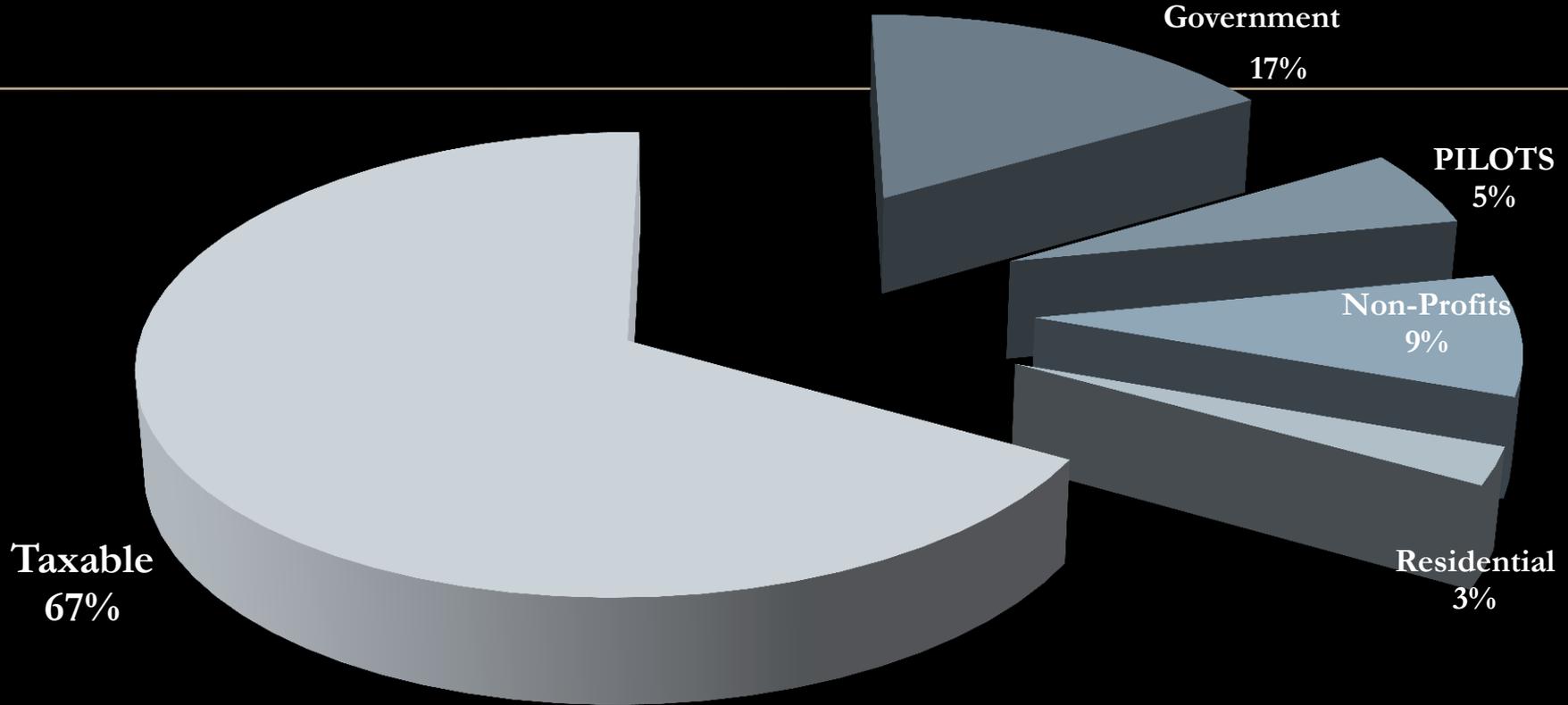
# EXPENDITURES



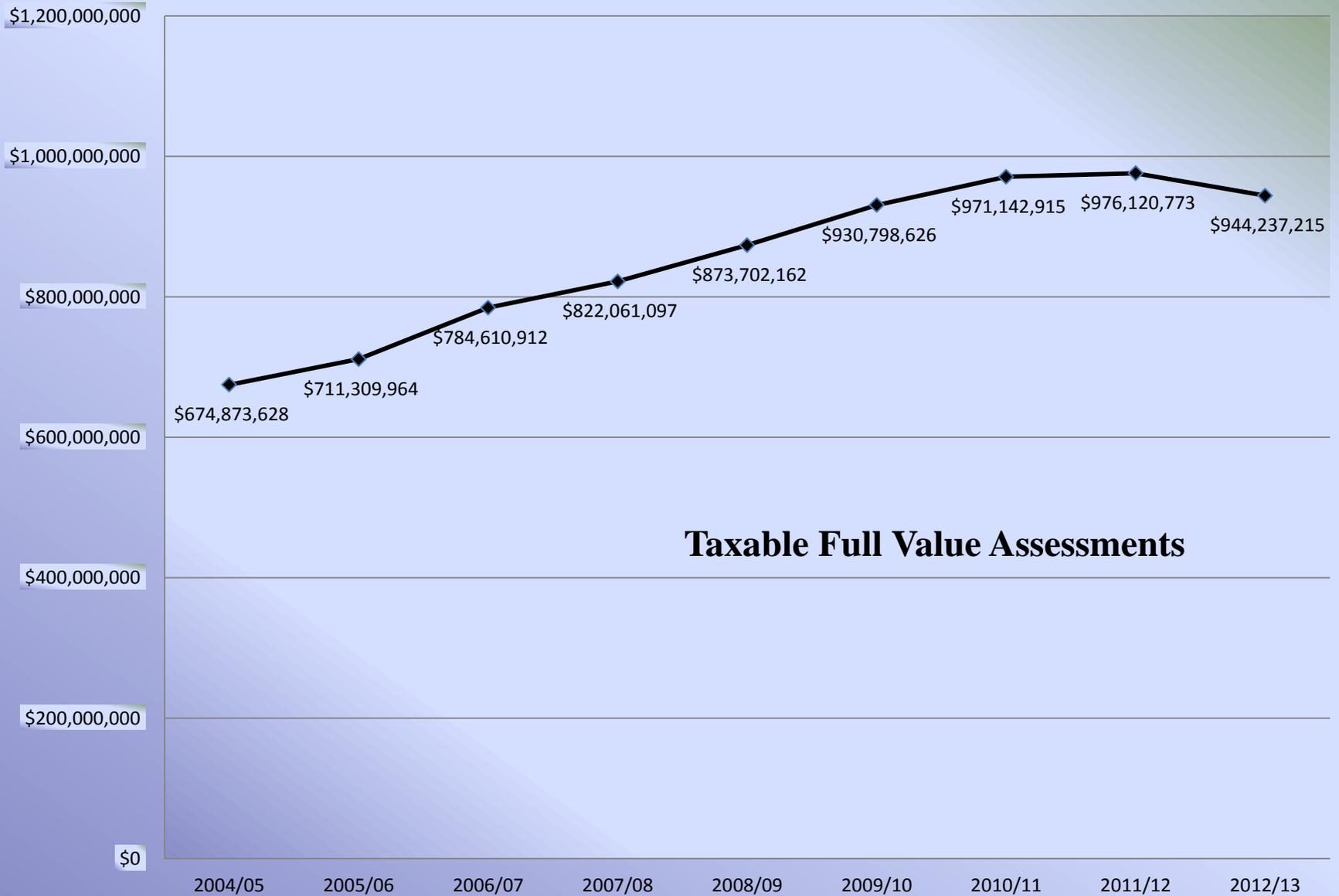
<b>PRELIMINARY TAX LEVY CALCULATION</b>	<b>Allowable under Tax Limit Calculation</b>	<b>Included in Preliminary Budget</b>
2012-13 Tax levy	\$ 11,634,362	
2012-13 Payments in Lieu of	643,685	
Growth factor	1.0036	
Carryover from 2012-13	162,705	
Allowable Increase (CPI = 3.16%)	2%	
Tax Levy before Adjustment, exclusions	12,729,034	
Exclusion for Police, Fire Pensions	110,665	
Subtotal	12,839,699	
Less Payments in Lieu of	(535,000)	
Allowable Tax Levy	12,304,699	\$11,889,750
Reserve for Uncollected Taxes – Budget 5%	(615,500)	(615,500)
Est. Budget based on Tax Levy Limit	\$ 11,689,199	\$11,274,250
% Increase on Levy	<b>5.76%</b>	<b>2.2%</b>
% Increase in Budget		<b>2%</b>

<b>PRELIMINARY ALLOWABLE TAX LEVY CALCULATION SUMMARY</b>	<b>Allowable under Tax Limit Calculation</b>	<b>Included in Preliminary Budget</b>
2012-13 Tax levy	\$ 11,634,362	
Growth Factor	.0036 x 1.02 =	0.4%
2% or CPI , lower = 2%		2.0
Exclusion for Pensions	\$110,665	0.9
Decrease in PILOTS	108,685	0.9
Carryover	162,705	1.4
<b>Allowable Tax Levy Increase Allowed without Override</b>		<b>5.6%</b>
Allowable Carryover to 2012	174,515	
Tentative Levy under Limit in 2011	<u>414,950</u>	
Disallowed from Carryover	\$ <u>240,434</u>	

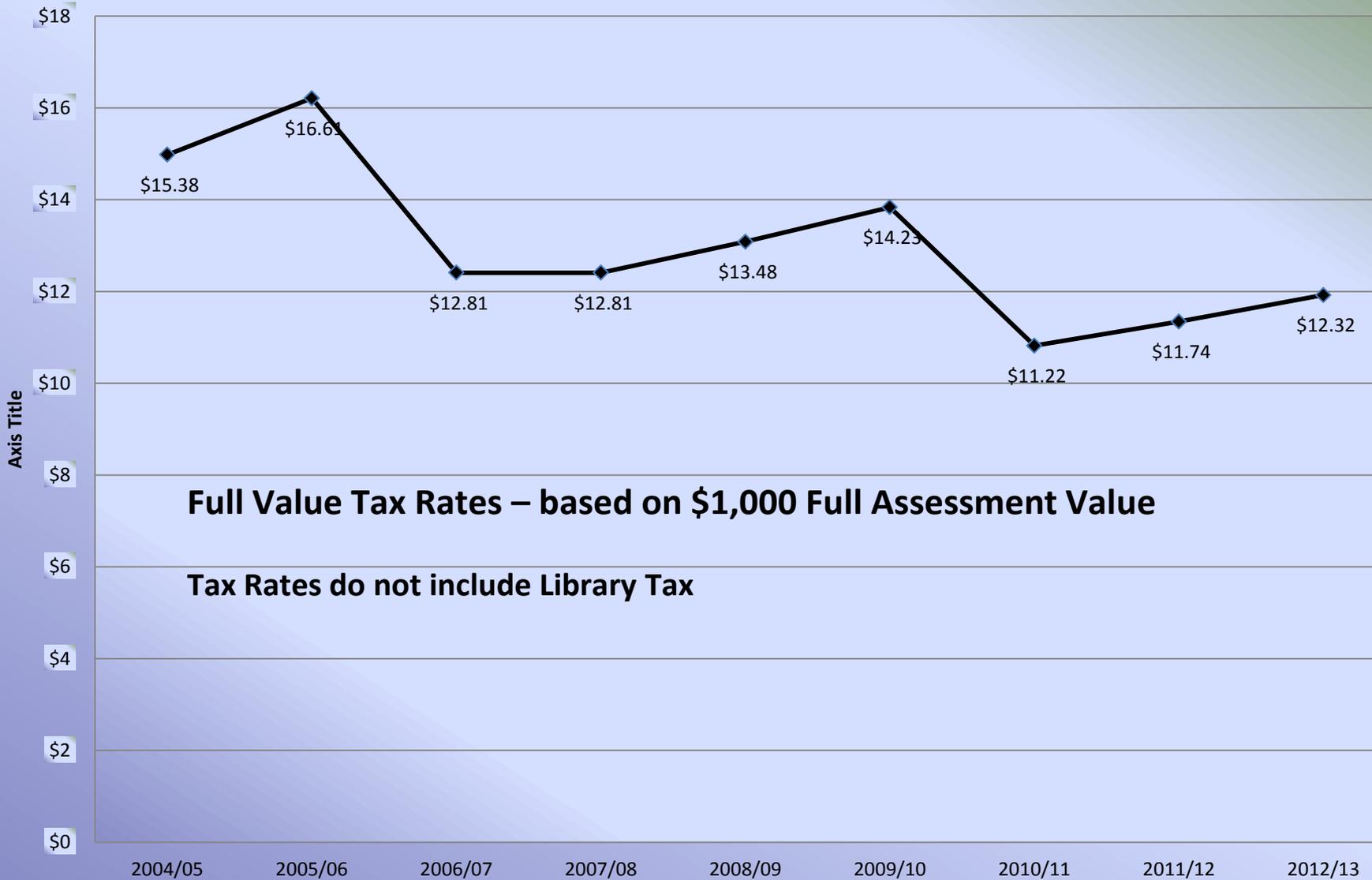
# Taxable Assessments vs. Exemptions



- Government (Fed, State, County, City )
- PILOTS
- Non Profits (Churches, Hospitals, Cemeteries)
- Residential Exemptions (Veterans, Elderly, Improvements)
- Taxable

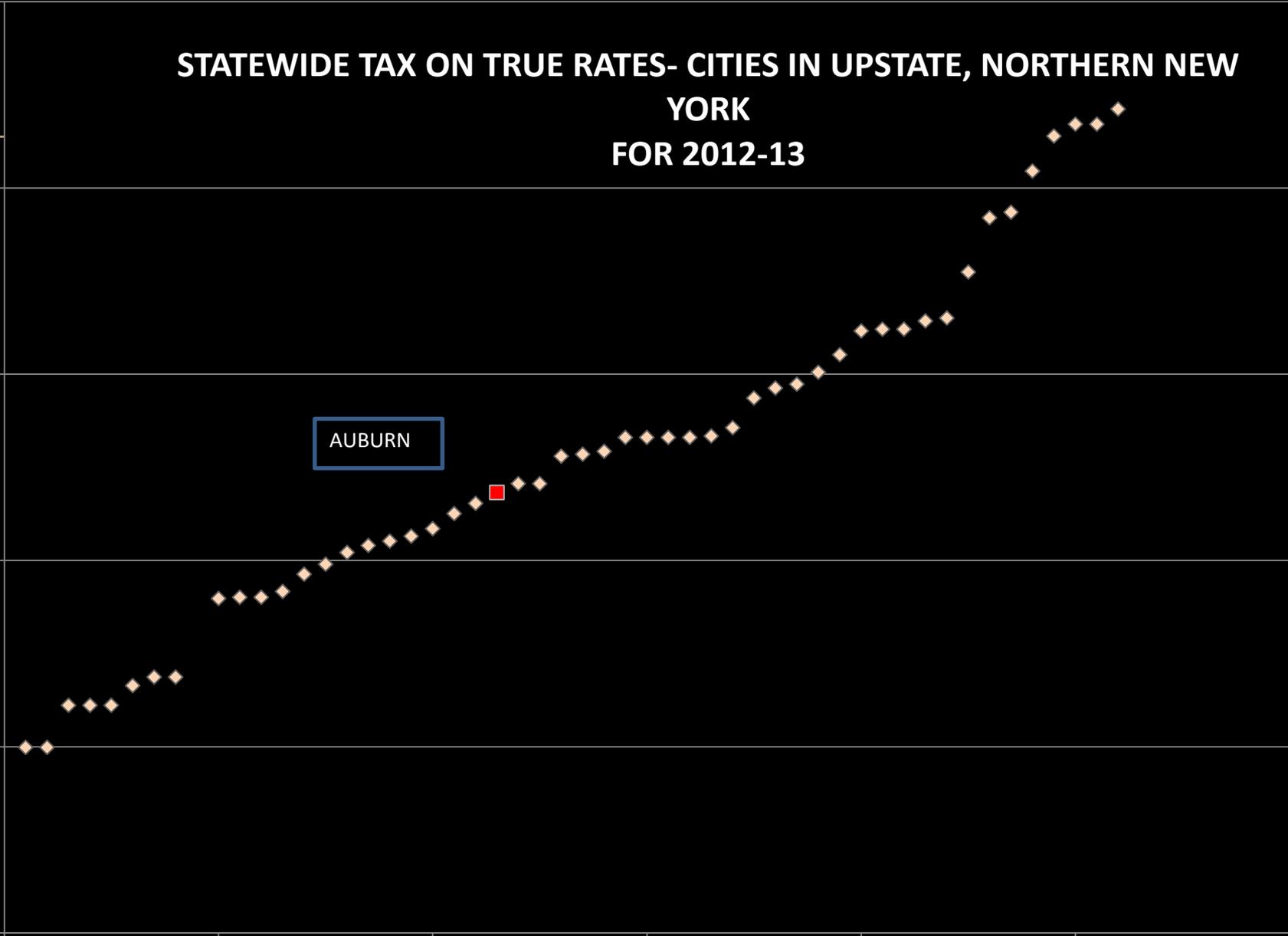


## Taxable Full Value Assessments



**STATEWIDE TAX ON TRUE RATES- CITIES IN UPSTATE, NORTHERN NEW YORK FOR 2012-13**

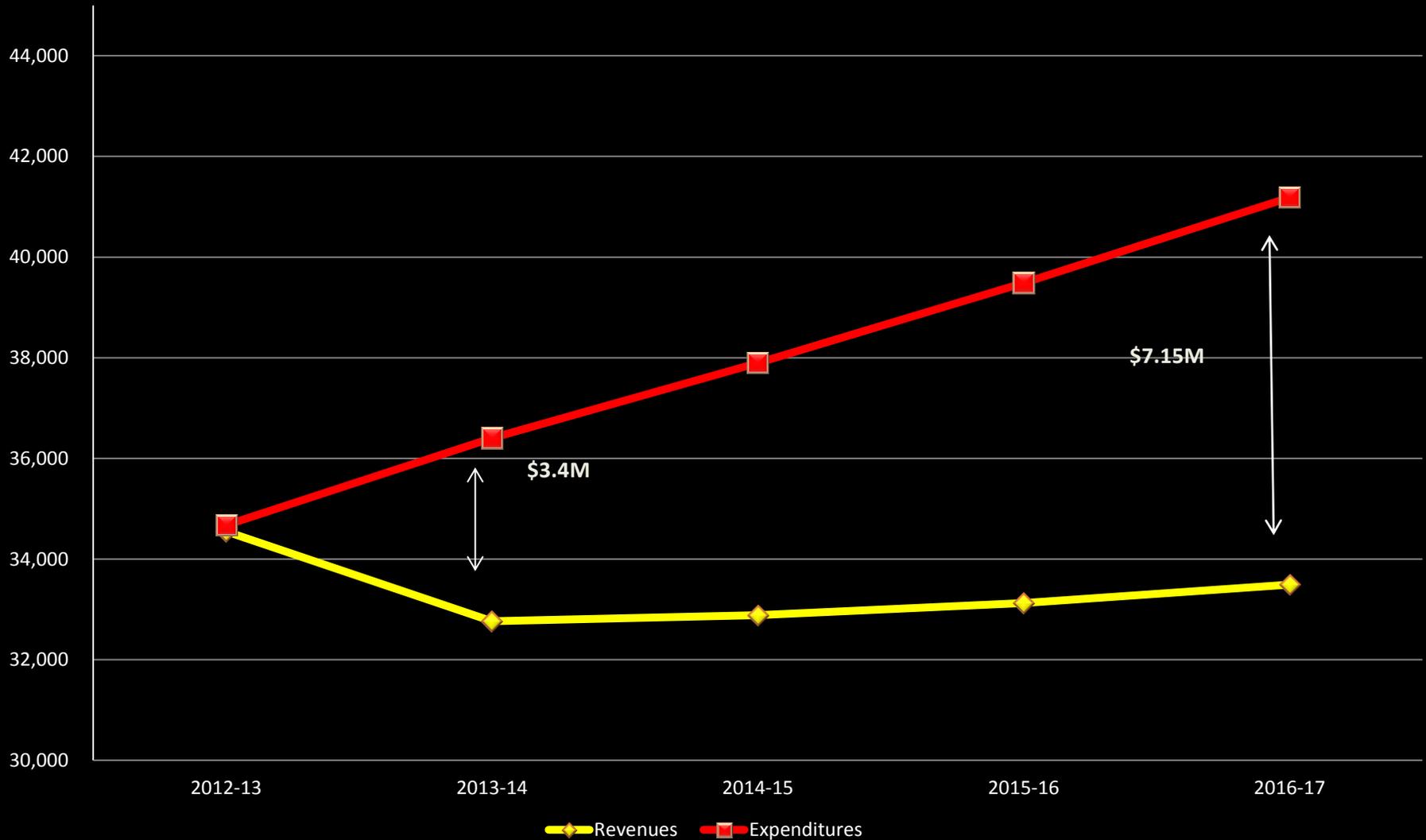
AUBURN



<b><u>Taxable Value:</u></b>		<b><u>\$100,000</u></b>	<b><u>\$200,000</u></b>
<b>2012-13</b>	<b>\$ 12.32</b>	<b>\$ 1,232.00</b>	<b>\$ 2,464.00</b>
<b>2%</b>		<b>\$ 24.64</b>	<b>\$ 49.28</b>
<b>2013-14</b>	<b>\$ 12.57</b>	<b>\$ 1,256.64</b>	<b>\$ 2,513.28</b>
<b>5%</b>		<b>\$ 61.60</b>	<b>\$ 123.20</b>
<b>2013-14</b>	<b>\$ 12.94</b>	<b>\$ 1,293.60</b>	<b>\$ 2,587.20</b>

# City of Auburn Forecast of Revenues and Expenditures

## 0%, 1% 2% Tax Levy Increases, No New Revenues



## PROPOSED REDUCTIONS

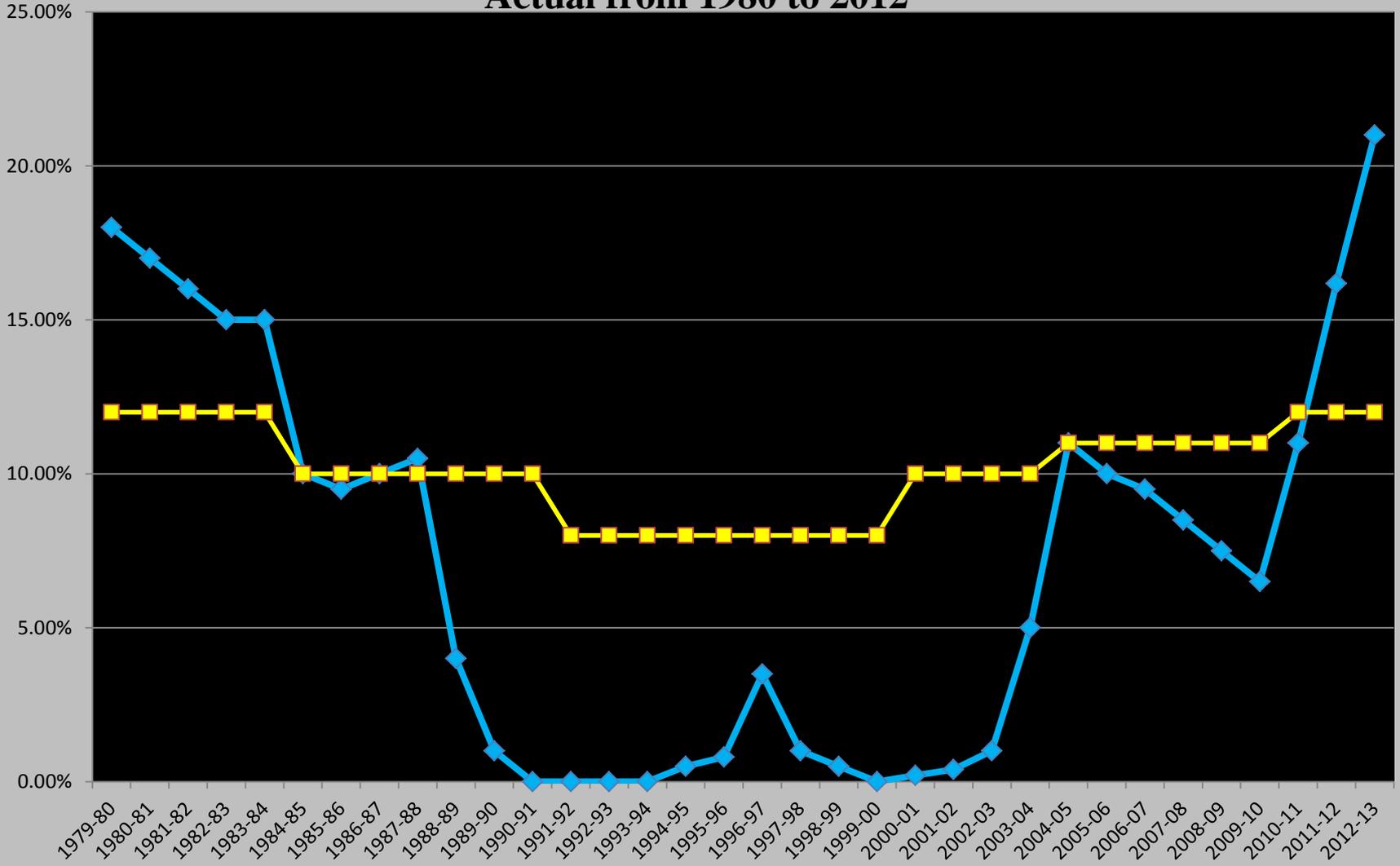
Increase Property Insurance deductibles	(25,000)
5 day furlough of non-essential employees	(50,000)
Attrition/Layoffs (8FTE's)	<u>(634,000)</u>
Total Reductions (8 FTEs)	(709,000)

FTE = Full Time Equivalent

**PROPOSED OTHER REVENUE  
STREAMS**

Parking fees (.75 hr., Extended hours)	\$ 150,000
Permits , vacant house registry fees, inspection fees	350,000
AIDA Reimbursement for staff time (25% Director)	22,500
AFD Charges for outside the City response calls	1,600
Energy performance contract initiative	<u>100,000</u>
 Total Additional Revenue Streams	 \$ 624,100
 Other Options:	
Recreation fees - cost x 75%	

# Illustration of Employer Contributions for Stable Pension vs. Actual from 1980 to 2012



**EMPLOYER CONTRIBUTION RATES  
FOR STABILIZATION PROGRAM  
PARTICIPANTS**

<b>NYS Fiscal Year</b>	<b>ERS Normal</b>	<b>ERS Stabilized</b>		<b>PFRS Normal</b>	<b>PFRS Stabilized</b>
2010	7.4	NA		15.1	NA
2011	11.9	9.5		18.1	17.5
2012	16.3	10.5		21.6	18.5
2013	18.9	11.5		25.8	19.5
2014	20.9	12.5		28.9	20.5

**ALTERNATE STABILIZATION  
*PROPOSAL***

Initial Graded Rates of 12% ERS, 20% PFRS

Two Year Rates

Move up and down at .5% Increments

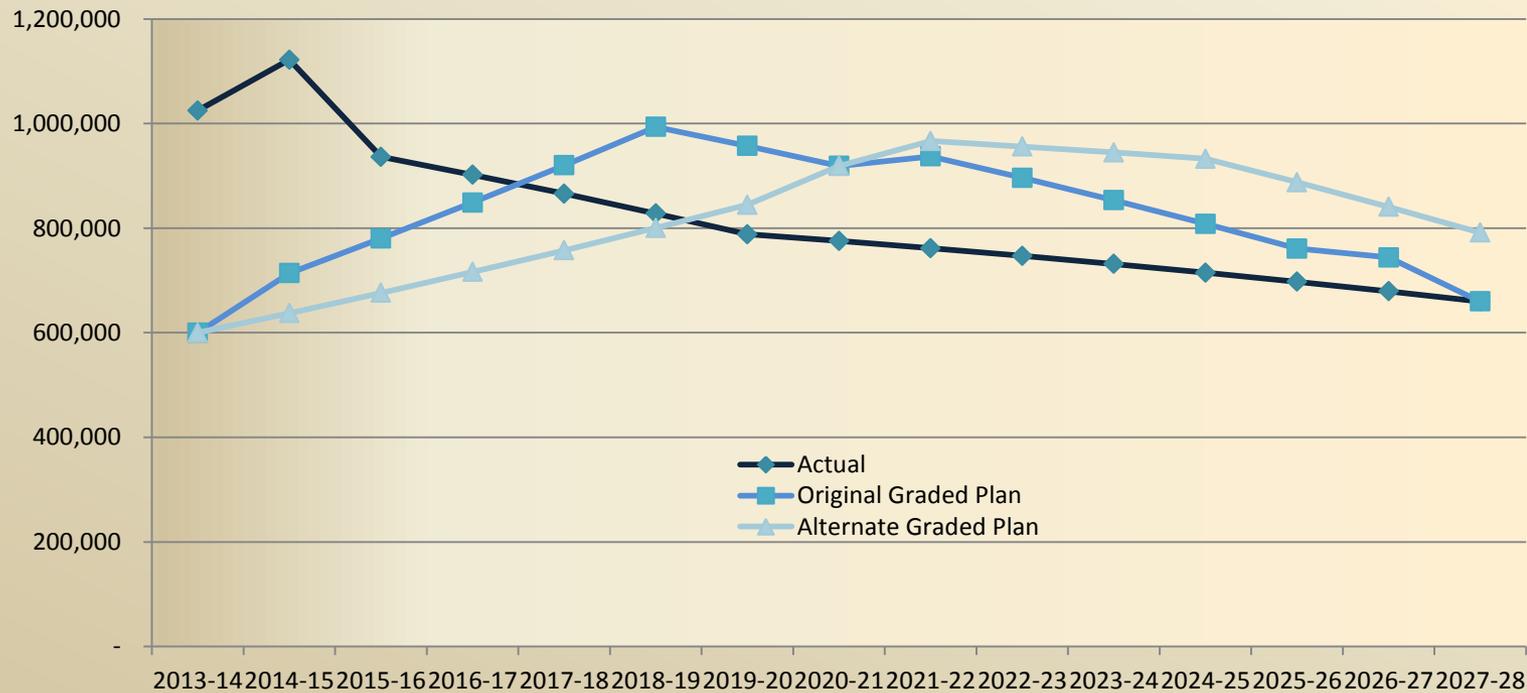
Max length of Amortization is 12 years

Interest rate set annually – US Treasury Bonds + 1%

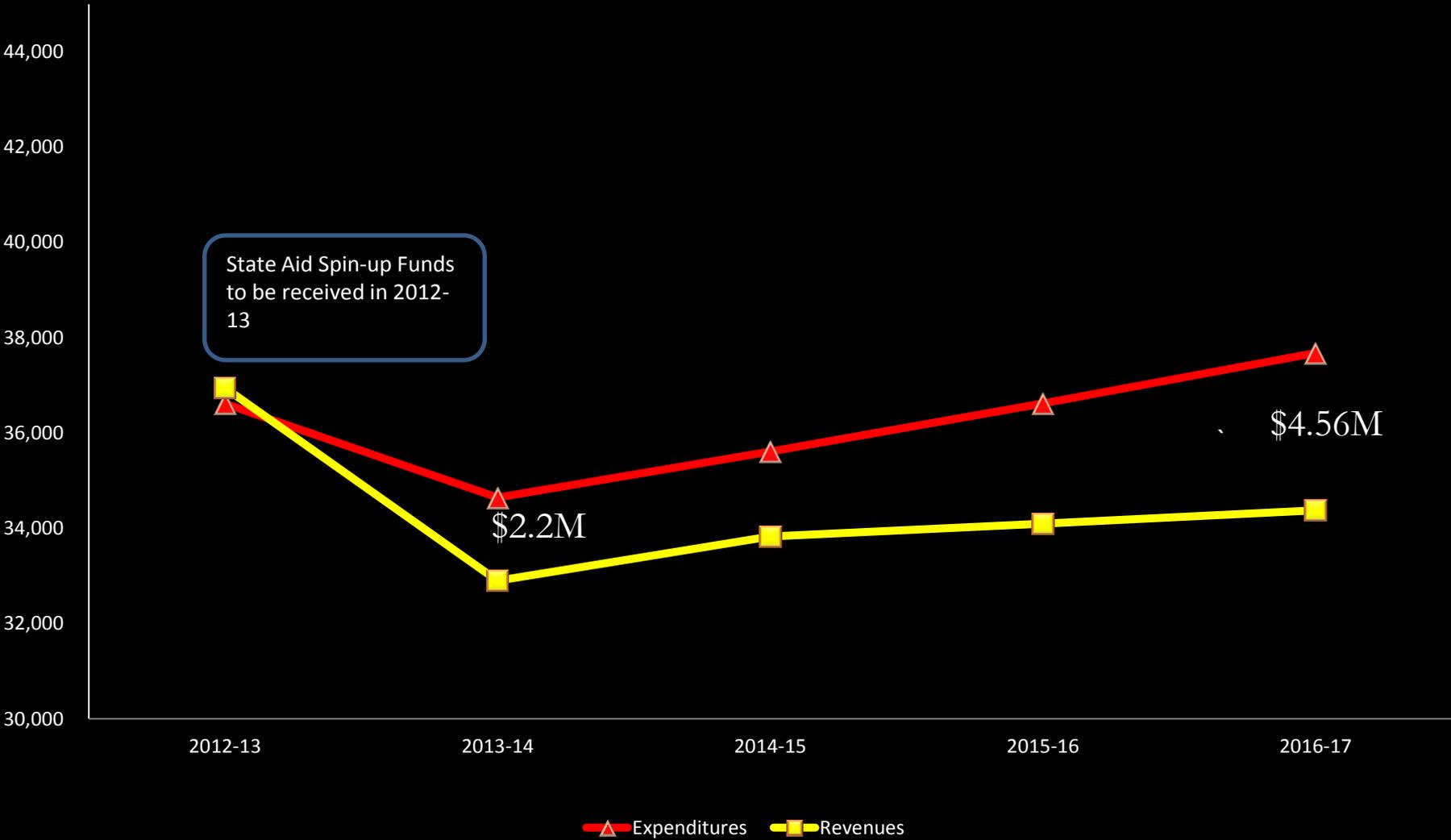
Opt- out Options – Available at any point

Opt Out = Current contribution and Reconciliation amount over 5 years

# ALTERNATE STABILIZATION *PROPOSAL*



# City of Auburn Forecast of Revenues and Expenditures 2% Tax Levies, Retirement Leveling



**PROPOSED OTHER REVENUE  
STREAMS**

**Pension Leveling -**

**\$1,700,000**

**“NYCOM strongly supports this plan”**

*Reduce Pension Contribution Rates , NYCOM Municipal Bulletin Winter, 2013, p. 6*

**PROPOSED OTHER REVENUE  
STREAMS**

Pension Leveling - Each Year for Five Years

\$1,700,000

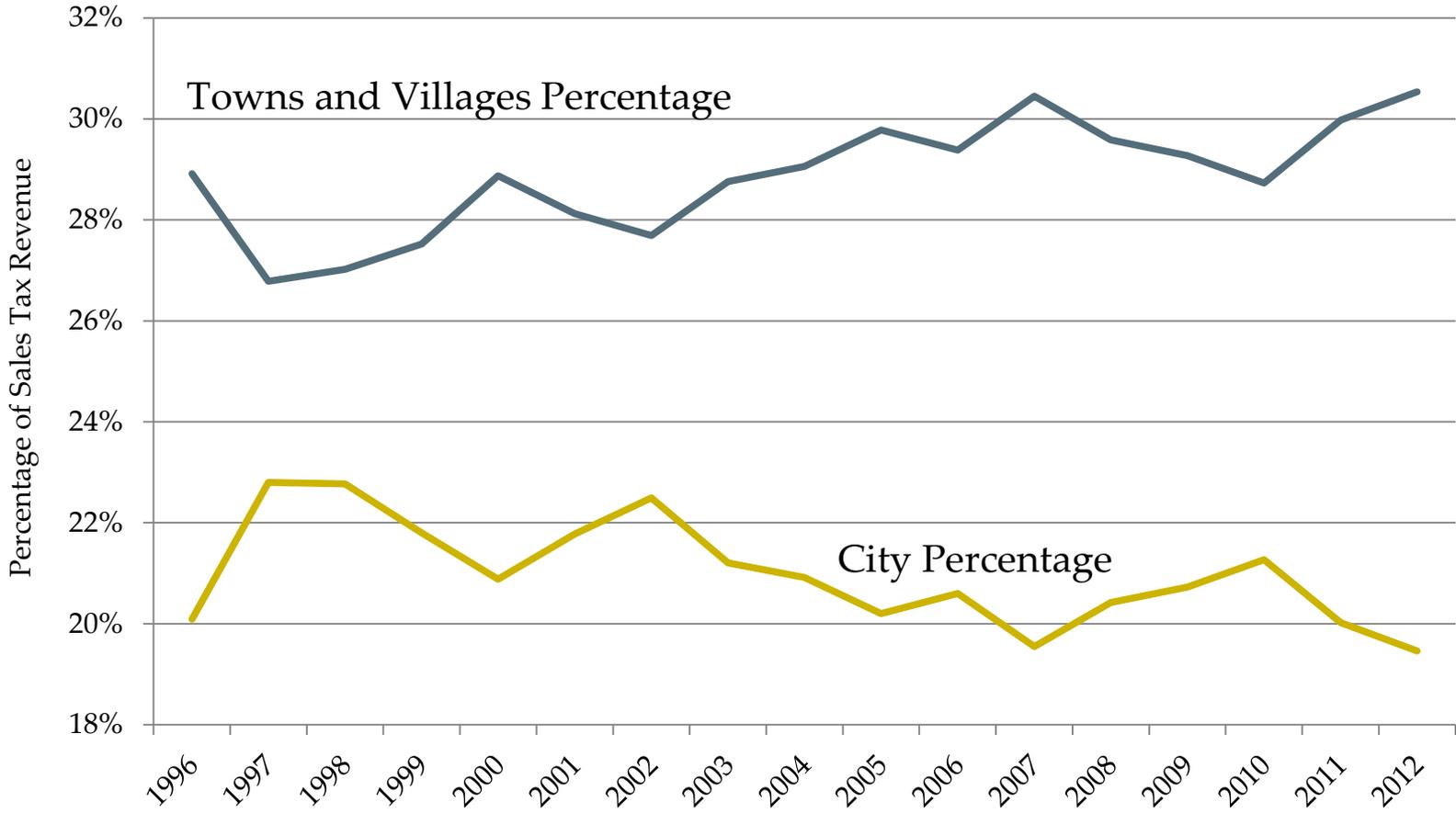
Future Over (Under) payments dependent on Pension Investment Performance

“ If the fund averages more than 7.5% over the extended period of time, you should expect your contribution rate to be less than the long-term expected rate.

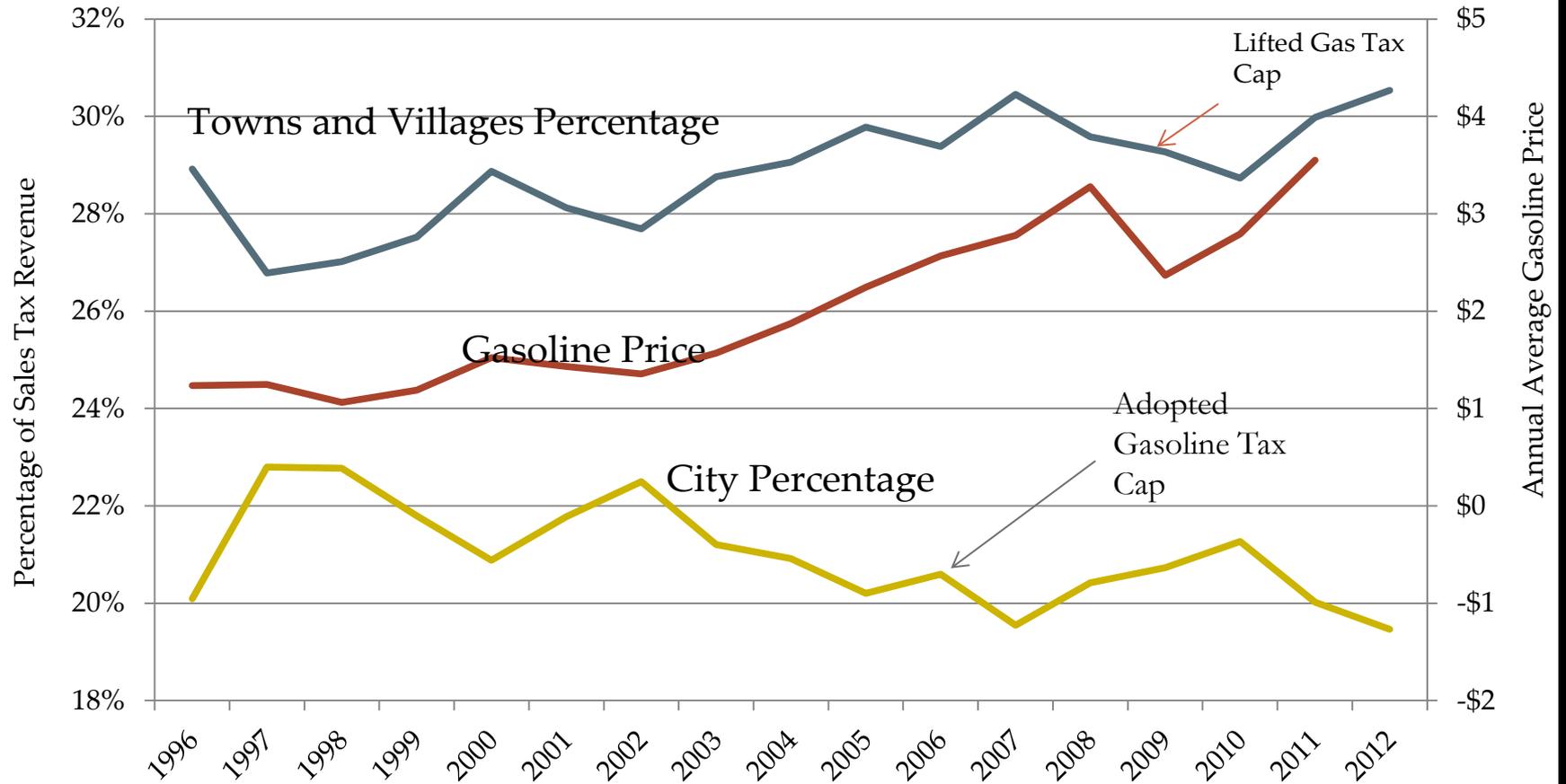
If the fund earns less than 7.5% over an extended period of time, you should expect your contribution rate to be higher than the long-term rate.” NYS and Local Retirement System

# Percent of Sales Tax Distributed to Municipalities

County Percentage set at 50%



# Percent of Sales Tax Distributed to Municipalities



**PROPOSED OTHER REVENUE  
STREAMS**

Relief from the Gasoline Tax Cap (75% of \$700K)

\$525,000

Estimate for 2014-15

\$700,000

**SUMMARY**

**\$ In  
Thousands**

Preliminary Budget Forecast		\$ 3,400
Revenue Adjustments – reduced		628
Expenditures – reduced		-56

<b>Revised Budget Gap – April 11, 2013</b>		<b>3,972</b>
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Additional Revenues		(624)
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Reductions	8 FTE's	(709)
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Gas Tax Cap Elimination		(525)
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Pension Stabilization		(1,700)
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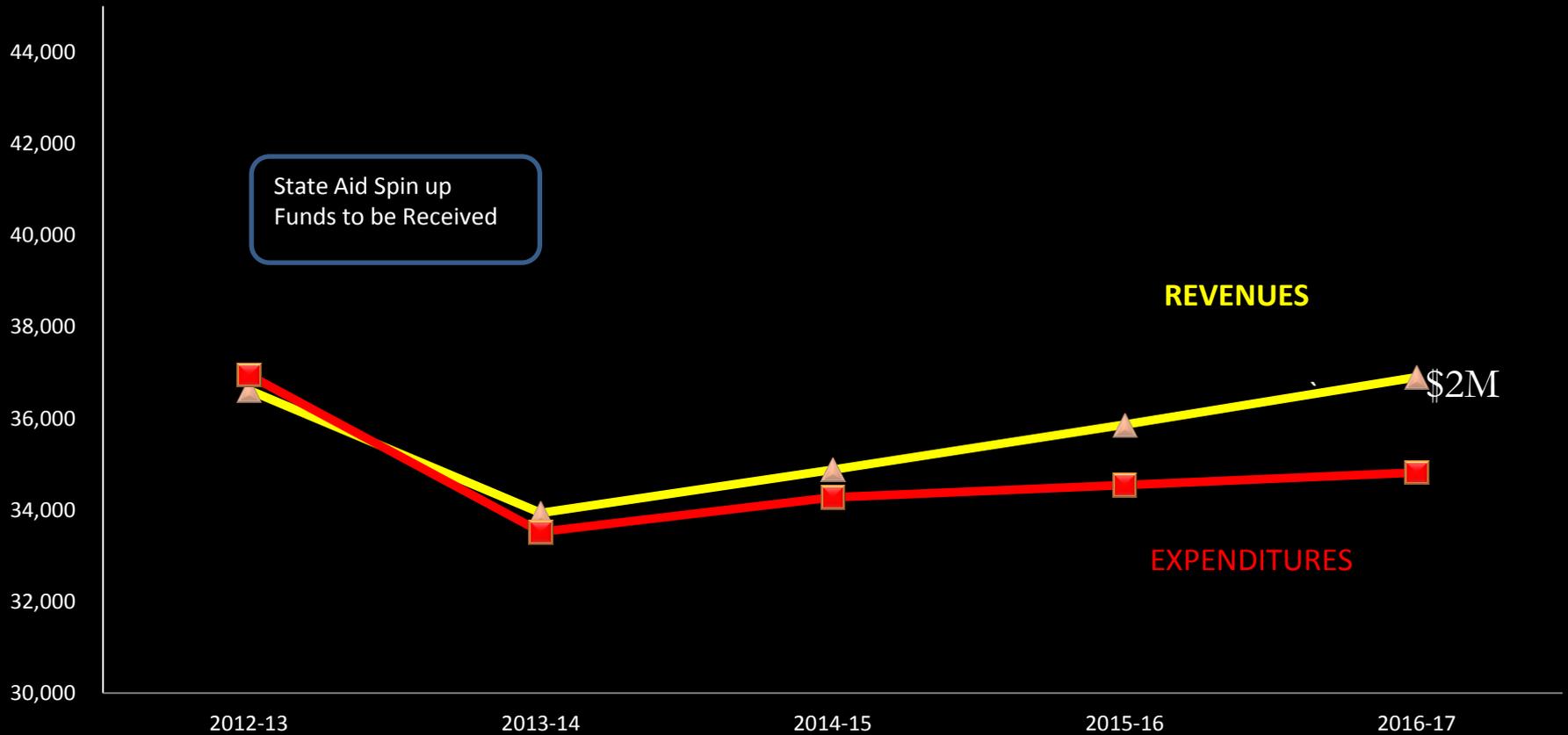
Applied Fund Balance		(414)
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<b>Total Proposed Adjustments</b>		<b>(3,972)</b>
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FTE = Full time equivalents

# City of Auburn Forecast of Revenues and Expenditures

## 2% Tax Levies, , Retirement Leveling, Additional Revenues, \$.7M Reductions



THANK YOU