



TO: Honorable Mayor and Members of City Council

FROM: Laura Wills, Comptroller

DATE: April 28, 2017

RE: Final Proposed Fiscal Year 2017-2018 Balanced Budget Based on Council Input and Revised Revenue Estimates

This final proposed Fiscal Year 2017-2018 General fund budget includes the changes that were requested at the April 20th meeting and other estimate changes as follows:

Revenues:

- The tax levy increase of \$142,142 was removed from the proposal
- The City was awarded a \$14,000 grant from Cayuga County to help fund the additional code enforcement officer

Certain expenditures excluded from the 2017-18 budget will be requested to be funded through use of fund balance in fiscal 2017. These include the:

- Vehicle for the central garage (\$20,000)
- Zoning code update (\$20,000)
- Geothermal software update (\$20,000)

Other expenditure changes:

- After further discussion with the City advisors and other department heads we have moved the BAN issuance and renewal to August, this will create additional savings of \$67,701
- A police officer transferred out of the City, the replacement officer will cost approximately \$29,335 less
- The planning assistant was removed from the planning department for a cost reduction of \$25,826
- There were various estimate adjustments in some employee benefits (worker's compensation, retirement, health insurance and dental insurance), in order to be conservative, we have increased the employee benefits in total by \$41,721

The overall budget decreased by .4% after these changes from \$34,068,869 to \$33,940,727.

There are no substantial changes from the first proposed budget to the final proposed budget in the solid waste fund, refuse collection fund, power utility fund, water fund or sewer fund.