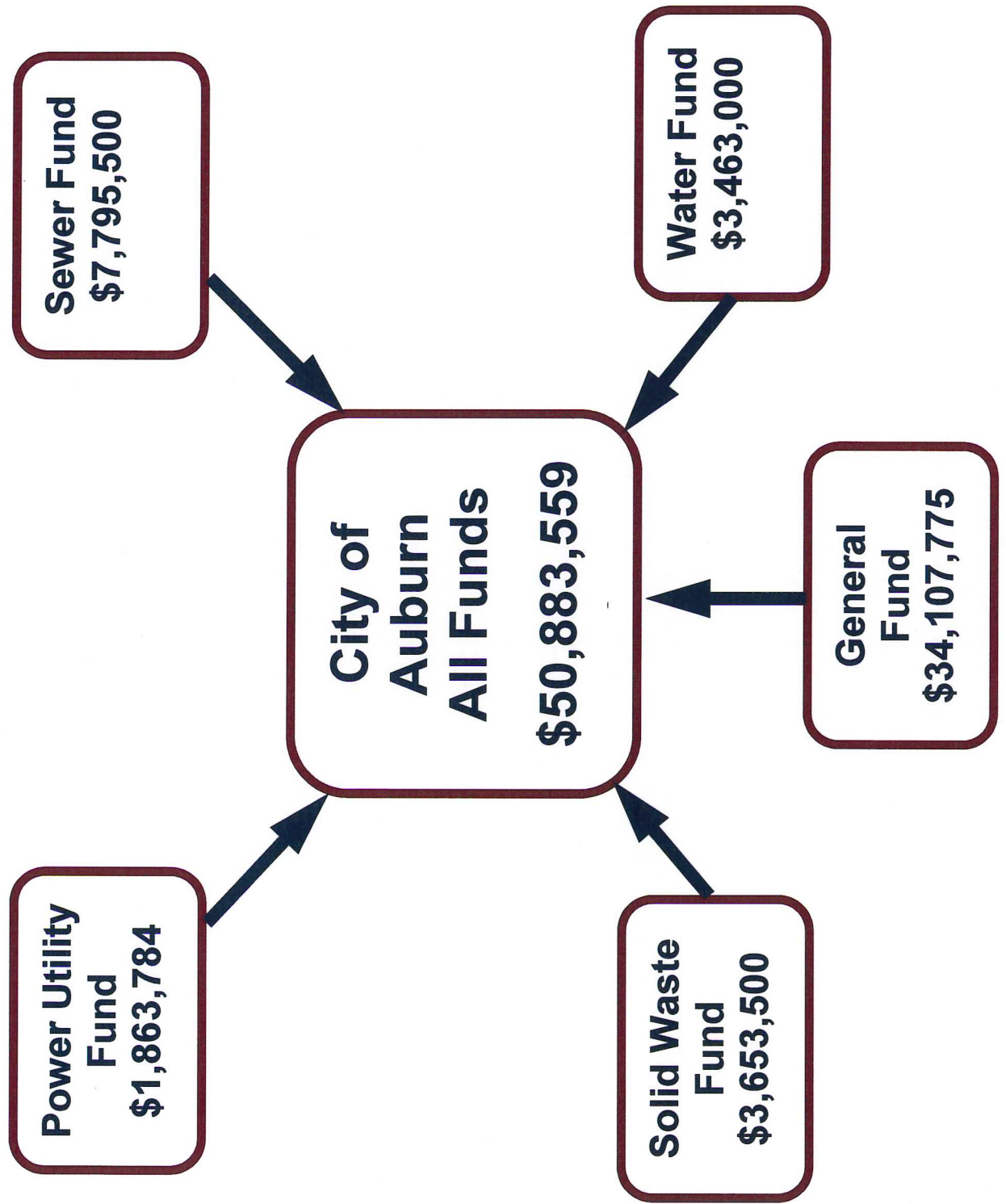


OVERVIEW OF THE 2011-12 ADOPTED BUDGET



BUDGET RESOLUTION #90 OF 2011
ADOPTION OF THE 2011-2012 BUDGET

By Councilor McNabb

June 28, 2011

WHEREAS the Interim City Manager has presented to the City Council a Recommended Budget for 2011-2012 encompassing the various Funds of the City; and

WHEREAS a Public Hearing was duly held on June 16, 2011 at 4:30 PM; and

WHEREAS the City Council wishes to adopt said Recommended Budget as amended;

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Auburn, New York that:

1. The 2011-2012 General Fund Budget in the amount of \$34,107,775 with the amount of \$11,462,426 to be raised by property taxes based upon a 2011-12 taxable assessed valuation of \$976,356,523 which will produce a tax rate of \$11.74 per \$1,000 of assessed valuation, is hereby adopted; and

2. The 2011 - 2012 Sewer Fund Budget in the amount of \$7,795,500 is hereby adopted; and

3. The 2011 - 2012 Water Fund Budget in the amount of \$3,463,000 is hereby adopted; and

4. The 2011 - 2012 Hydro Electric Fund Budget in the amount of \$1,863,784 is hereby adopted; and

5. The 2011 - 2012 Solid Waste Fund Budget in the amount of \$3,653,500 is hereby adopted; and

BE IT FURTHER RESOLVED that the 2011-2012 Consolidated Fee Schedule is hereby adopted.

Seconded by Councilor Brower

VOTE

Councilor Graney	no
Councilor McNabb	aye
Councilor Smith	no
Councilor Brower	aye
Mayor Quill	aye

CARRIED

Changes to 2011-2012 Proposed Budget

GENERAL FUND

<u>Account Number/Title</u>		<u>Description</u>	<u>Increase (Decrease)</u>
Appropriations:			
A1210.220	Mayor & City Council	Office Equipment	(500)
A1210.220	Mayor & City Council	Misc. Business	(900)
A1210.220	Mayor & City Council	Travel & Training	(3,500)
A1230.110	City Manager	Salaries/Wages	(71,415)
A1230.482	City Manager	Maint./Repair	(5,000)
A1230.811	City Manager	SS/Medicare	(5,606)
A1230.841	City Manager	Health Insurance	(11,735)
A1230.842	City Manager	Dental Insurance	(900)
A1230.845	City Manager	Vision-CSEA	(150)
A1364.440	Expenses on City-owned Property		(15,000)
A32120.210	Police	Furniture/Fixtures	(2,000)
A5651.130	Municipal Parking	Temp./Part-time	65,700
A8020.110	Planning	Salaries/Wages	71,415
A8020.220	Planning	Travel & Training	4,400
A8020.811	Planning	SS/Medicare	5,606
A8020.841	Planning	Health Insurance	11,735
A8020.842	Planning	Dental Insurance	900
A8020.845	Planning	Vision-CSEA	150
A1990.455	Contingency		22,500
A1911.100	Unallocated Salaries		(100,000)
Net Increase to Appropriations			<u>(34,300)</u>
Proposed General Fund Budget			<u>34,142,075</u>
Adopted General Fund Appropriations			<u><u>34,107,775</u></u>

Changes to 2011-2012 Proposed Budget

GENERAL FUND

<u>Account Number/Title</u>	<u>Description</u>	<u>Increase (Decrease)</u>
Revenues:		
A99.1001 Property Taxes	Tax Rate Increase	482,388
A99.5002 Tax Stabilization Reserve	Decrease Use of Fund Balance	<u>(516,688)</u>
	Net Increase to Revenues	(34,300)
	Proposed General Fund Budget	<u>34,142,075</u>
	Adopted General Fund Revenues	<u>34,107,775</u>

Changes to Fee Schedule: **None**

SEWER FUND

G1990.455 Contingency	8,000
G1911.100 Unallocated Salaries	<u>(8,000)</u>
	Net Increase to Sewer Fund 0
	Adopted Sewer Fund <u>7,795,500</u>

WATER FUND

F1990.455 Contingency	6,319
F1911.100 Unallocated Salaries	<u>(6,313)</u>
	Net Increase to Water Fund 0
	Adopted Water Fund <u>3,463,000</u>

SOLID WASTE FUND

AL1990.455 Contingency	5,500
AL1911.100 Unallocated Salaries	<u>(5,500)</u>
	Net Increase to Solid Waste Fund 0
	Adopted Solid Waste Fund <u>3,653,500</u>

A F F I D A V I T O F A S S E S S O R

STATE OF NEW YORK
COUNTY OF CAYUGA

I, the undersigned, depose and swear that to the best of my knowledge and belief, I have set forth in the foregoing assessment roll, all the real property situated in the assessing unit, in which I am the Assessor and with the exception of changes made by the BOARD OF REVIEW AND SPECIAL FRANCHISES assessed by the STATE BOARD, I have estimated the value of such real property at the sums which I have decided to be 100% of the full value thereof, at the 2011 level of assessment.

Barbara J. Lansbury

Michael J. Lane
ASSESSOR, CITY OF AUBURN

Subscribed and sworn to before me
this 12th day of July, 2011.

Notary Public, Cayuga County, New York

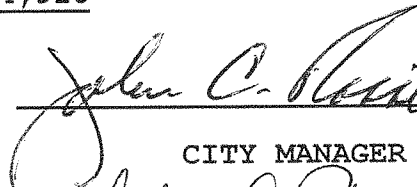

BARBARA J. LANSBURY
Notary Public, State of New York
No. 01LA5046509
Qualified in Cayuga County
Commission Expires 7/17/11

WARRANT FOR COLLECTION OF TAXES
TO THE TREASURER OF THE CITY OF AUBURN, NEW YORK

You are hereby, commanded and required to receive, levy and collect the several sums in the annexed assessment roll specified as levied, apportioned, extended, and assessed against the persons or property therein described as taxes for the fiscal year beginning July 1, 2011.

Total Taxable - General	- \$	976,138,123
Total Taxable - CIP*	- \$	976,138,123
Total Taxable - LIB**	- \$	1,027,814,076
Total Taxable - BID***	- \$	44,664,356
Extended Amount-General	- \$	8,524,673
Extended Amount-CIP*	- \$	2,937,753
Extended Amount-LIB**	- \$	437,604
Extended Amount-BID***	- \$	104,910

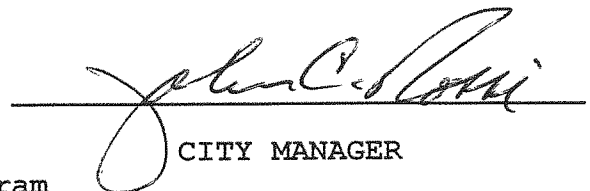
Dated: July 1, 2011.


CITY MANAGER

CITY CLERK

APPROVAL OF EXTENSION OF TAXES
CITY MANAGER'S OFFICE

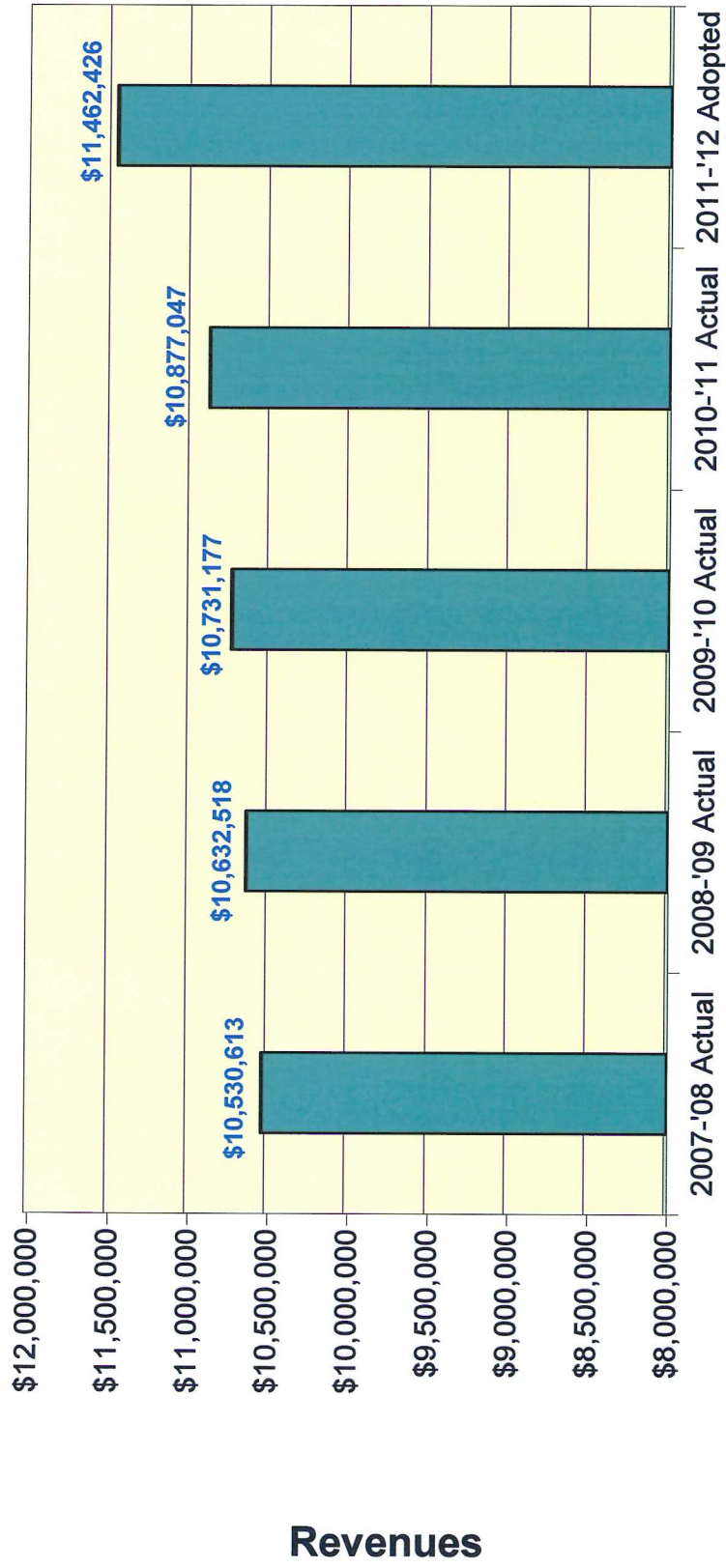
I hereby approve as correct, the extension and apportionment of taxes in the foregoing assessment roll for the taxes.

DATED: July 15, 2011.

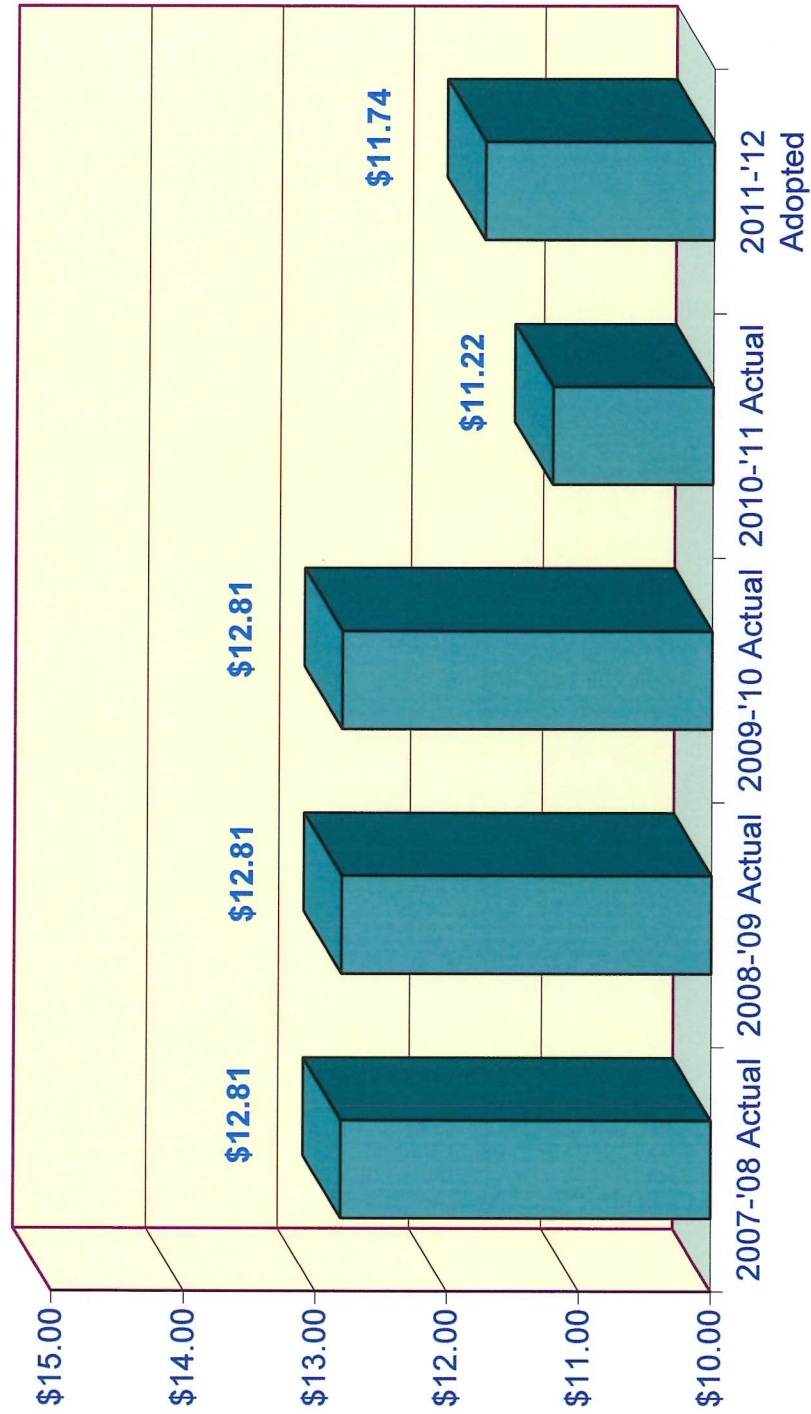

CITY MANAGER

* CIP = Capital Improvement Program
** LIB = Library Tax
*** BID = Business Improvement District

City of Auburn Property Tax Revenues: 2007-'08 to 2011-'12



City of Auburn Property Tax Rates: 2007-'08 to 2011-'12



Budget Year

**Property Tax Rate per \$1000
Taxable Assessed Value**

CITY OF AUBURN
11-12 ADOPTED BUDGET
CALCULATION OF REAL PROPERTY TAX

	TOTAL	GENERAL TAX	CIP TAX
Real Property Tax Revenue	10,889,372	7,951,619	2,937,753
Reserve for Uncollected Taxes	573,054	573,054	
Amount Needed to be Raised by Taxes	11,462,426	8,524,673	2,937,753
11-12 Taxable Assessed Valuation		976,138,123	976,138,123
11-12 PROPOSED TAX RATE:	11.74	8.73	3.01

YEAR	TAXABLE ASSESSED VALUE	TAX RATE	PROPERTY TAX LEVY
00-01	609,545,150	13.252	8,077,570
01-02	601,613,008	13.252	7,972,455
02-03	619,529,401	13.252	8,209,880
03-04	626,876,740	13.91	8,719,855
04-05	631,951,665	14.40	9,100,104
05-06	640,178,968	14.95	9,570,676
06-07	784,610,912	12.81	10,050,866
07-08	822,061,907	12.81	10,530,613
08-09	830,017,054	12.81	10,632,518
09-10	837,718,763	12.81	10,731,177
10-11	969,433,741	11.22	10,877,047
11-12	976,138,123	11.74	11,462,426

Equalized Total Assessed Value 1,404,567,546

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
12100	NYS - GENERALLY	RPTL 404(1)	14	51,536,600	3.67
13100	CO - GENERALLY	RPTL 406(1)	29	24,606,950	1.75
13350	CITY - GENERALLY	RPTL 406(1)	164	116,603,200	8.30
13650	VG - GENERALLY	RPTL 406(1)	1	42,800	0.00
13800	SCHOOL DISTRICT	RPTL 408	11	37,467,700	2.67
13970	REGIONAL OTB CORPORATION	RACING L 513	1	932,300	0.07
14100	USA - GENERALLY	RPTL 400(1)	1	1,061,600	0.08
18020	MUNICIPAL INDUSTRIAL DEV AGENC	RPTL 412-a	12	31,545,100	2.25
18060	URBAN REN: OWNER-MUN U R AGEN	GEN MUNY 555 & 560	3	232,800	0.02
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	138	88,456,567	6.30
27350	PRIVATELY OWNED CEMETERY LAN	RPTL 446	1	536,400	0.04
28110	NOT-FOR-PROFIT HOUSING COMPAN	RPTL 422	1	3,365,100	0.24
29300	HOSP CORP FOR BENEFIT OF CITY	RPTL 438	7	30,609,700	2.18
41101	VETS EX BASED ON ELIGIBLE FUND	RPTL 458(1)	11	38,600	0.00
41123	ALT VET EX-WAR PERIOD-NON-COM	RPTL 458-a	580	6,600,953	0.47
41133	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	607	11,277,324	0.80
41143	ALT VET EX-WAR PERIOD-DISABILI	RPTL 458-a	178	3,141,932	0.22
41300	PARAPLEGIC VETS	RPTL 458(3)	2	278,600	0.02
41400	CLERGY	RPTL 460	6	9,000	0.00
41720	AGRICULTURAL DISTRICT	AG-MKTS L 305	2	94,605	0.01
41803	PERSONS AGE 65 OR OVER	RPTL 467	312	10,359,040	0.74
41901	PHYSICALLY DISABLED	RPTL 459	9	43,200	0.00
41933	DISABILITIES AND LIMITED INCOM	RPTL 459-c	25	856,577	0.06
41966	HISTORIC PROPERTY	RPTL 444-a	7	534,924	0.04
42120	TEMPORARY GREENHOUSES	RPTL 483-c	2	30,000	0.00
44210	HOME IMPROVEMENTS	RPTL 421-f	388	3,327,625	0.24
44213	HOME IMPROVEMENTS	RPTL 421-f	1	8,125	0.00

Equalized Total Assessed Value 1,404,567,546

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
47610	BUSINESS INVESTMENT PROPERTY	RPTL 485-b	44	4,625,701	0.33
Total Exemptions Exclusive of System Exemptions:					
			2,557	428,223,023	30.49
Total System Exemptions:			0	0	0.00
Totals:			2,557	428,223,023	30.49

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes: _____

CITY OF AUBURN
2011-12 ADOPTED BUDGET
CALCULATION OF TAX LIMITATION

<u>YEAR</u>	<u>ASSESSED VALUATION OF TAXABLE REAL ESTATE & SPECIAL FRANCHISE</u>	<u>STATE EQUALIZATION RATE</u>	<u>FULL VALUATION TAXABLE REAL ESTATE & SPECIAL FRANCHISE</u>
06-07	784,610,912	100.00	784,610,912
07-08	821,997,567	100.00	821,997,567
08-09	830,000,953	95.00	873,685,214
09-10	837,613,188	90.00	930,681,320
10-11	969,433,741	100.00	969,433,741
TOTAL FIVE YEAR FULL VALUATION:			<u>4,380,408,754</u>
AVERAGE FIVE YEAR FULL VALUATION:			<u>876,081,751</u>
2% TAX LIMITATION:			17,521,635
ADD:	Debt Service		
	<u>Exclusion</u>		
General Fund Debt	2,937,753		
Water Fund Debt	321,153		<u>3,258,906</u>
Maximum Taxing Power:			20,780,541
General City Tax		55.2%	<u>11,462,426</u>
NET CONTRACTING TAX MARGIN:		44.8%	<u>9,318,115</u>

NYS imposes a 2% tax limitation computed on the five-year average of the full valuation of all taxable real property. The State allows the annual debt service to be added to the 2% computation to determine the City's maximum taxing power. The tax limit for the 2011-2012 budget is \$20,780,543. The 2011-2012 amount to be raised by taxes is \$11,462,426 or about 55% of the maximum taxing power. This leaves a constitutional tax margin of about 45%. While this indicator appears to give the City the ability to raise an additional \$9,318,115 in taxes, it does not take into consideration other factors that offset the taxpayers ability to pay higher taxes. Factors such as the City's median household income of \$39,061 and the City's per capita income of \$22,174 are both below the State average. Another factor that is exclusive of the tax rate is the substantial increase in the user fees for sewer that was necessary to cover the debt service on a DEC-mandated project that cost the City about \$60 million to complete.

**CITY OF AUBURN
2011-12 ADOPTED BUDGET
CALCULATION OF DEBT LIMITATION**

<u>YEAR</u>	<u>ASSESSED VALUATION OF TAXABLE REAL ESTATE & SPECIAL FRANCHISE</u>	<u>STATE EQUALIZATION RATE</u>	<u>FULL VALUATION TAXABLE REAL ESTATE & SPECIAL FRANCHISE</u>	
06-07	784,286,646	100.00	784,286,646	
07-08	821,997,567	100.00	821,997,567	
08-09	830,000,953	95.00	873,685,214	
09-10	837,613,188	90.00	930,681,320	
10-11	969,433,741	100.00	969,433,741	
TOTAL FIVE YEAR FULL VALUATION:			4,380,084,488	
AVERAGE FIVE YEAR FULL VALUATION:			876,016,898	
7% DEBT LIMITATION:			61,321,183	
LESS:				
Incurred Debt - Serial Bonds:				
	General Fund Debt	15,885,838		
	Bond Anticipation Notes	<u>14,470,100</u>		
	Debt Subject to Limit		<u>30,355,938</u>	49.5%
NET CONTRACTING DEBT MARGIN:			<u>30,965,245</u>	50.5%

Pursuant to Article VIII of the State Constitution and Title 9 of Article 2 of the Local Finance Law, the debt limit of the City is calculated by taking 7% of the latest five-year average of the full valuation of all taxable real property. The debt limit for the 2011-2012 budget is \$61,321,183. While the total amount of the City's outstanding debt is \$61,943,587 (including Bond Anticipation Notes), only \$30,355,938 is subject to the debt limitation imposed by the State pursuant to Sections 136.00 (2) and 124.10 respectively, of the Local Finance Law. The total debt principal together with debt interest is payable over the next 18 years.