

Draft Budget Presentation 2015-16 Budget Year

April 9, 2015

Significant Items

- **This is a first draft of the budget and is NOT the Manager's proposed budget**
- This budget includes all department head requests with minimal changes
- If the CSEA large unit contract is settled it may significantly change the outlook
- Many estimates are not yet included as they have not been received from our third party consultants (i.e. health insurance, liability insurance, worker's compensation, final retirement system estimate, interest rates on short term debt)

General Fund

	2013-14 <u>Actual</u>	2014-15 <u>Budget</u>	2015-16 DH <u>Requests</u>	Percent Change
Operating Expenditures	28,403,748	30,113,655	31,384,045	4.22%
Debt Service	2,673,871	2,897,100	2,862,000	-1.21%
Transfer to Other Funds	1,592,463	280,700	235,000	-16.28%
Total Expenditures	<u>32,670,082</u>	<u>33,291,455</u>	<u>34,481,045</u>	3.57%
Property Taxes*	12,430,280	12,451,413	12,686,500	1.89%
Sales and Use Tax	8,482,628	8,350,000	8,800,000	5.39%
State Aid	4,982,093	4,982,000	4,982,000	0.00%
Other Revenues	<u>7,127,357</u>	<u>7,508,042</u>	<u>7,218,000</u>	-3.86%
Total Revenues	<u>33,022,358</u>	<u>33,291,455</u>	<u>33,686,500</u>	1.19%
Income / (Potential Gap)	352,276	-	(794,545)	

General Fund Expenditure Notes

- Mayor & City Council
 - The secretary has been included as a full time employee with full benefits
- City Clerk and Records Retention
 - These functions have been collapsed into one cost center
- Corporation Counsel
 - The Corporation Counsel has been made full time and the offsetting services have been decreased, this allows the department to function at a higher level but at the same cost
- Police
 - Staffing has been increased by one assistant chief and three patrol officers

General Fund Expenditure Notes

- Street Lighting and Signal Maintenance
 - Electricity was decreased by \$45,000 as we are seeing the effects of the energy efficient lighting
- Fire
 - Request for \$30,000 for vehicles
- Code Enforcement
 - Demolition of unsafe buildings has been increased by \$50,000 to \$100,000
- Public Works Administration
 - \$14,300 has been included for snow plow tracking software and hardware

General Fund Expenditure Notes

- Parks Department
 - Salaries have decreased due to the restructuring of the job title after a retirement
- Refuse Collection
 - Transfer has increased by \$127,000 to cover what the City is not receiving from the refuse collection fee
- Health Insurance has been increased by 5%

General Fund Revenue Notes

- Property taxes
 - Increased to Cap (1.62%)
 - Residents will get a refund from NYS
 - 2014-15 Cap \$12,183,593
 - 2015-16 Cap \$12,407,529
 - 2015-16 Growth Factor .33%
- Sales tax
 - Increased by \$450,000 or 5.39% over prior year budget
 - Increased by \$317,372 or 3.74% over prior year actual
- Landfill ROI

Solid Waste Fund

	2013-14 Actual	2014-15 Budget	2015-16 DH Requests	Percent Change
Operating Expenditures	1,952,362	2,537,913	2,452,879	-3.35%
Depreciation/Amortization	938,513	945,000	945,000	
Debt Service	799,592	883,801	951,000	7.60%
Total Expenditures	<u>3,690,467</u>	<u>4,366,714</u>	<u>4,348,879</u>	-0.41%
Tipping Fees	2,198,159	2,441,400	1,715,500	-29.73%
Other Revenues	268,002	256,900	283,300	10.28%
Use of Fund Balance	-	1,668,414	-	-100.00%
Total Revenues	<u>2,466,161</u>	<u>4,366,714</u>	<u>1,998,800</u>	-54.23%
(Loss) / (Potential Gap)	(1,224,306)	-	(2,350,079)	

Solid Waste Fund Notes

- Depreciation and amortization
- Most departments have been cut
- Closure and post-closure accruals
- Revenues need to increase

Refuse Collection Fund

	2014-15 Budget	2015-16 DH Requests	Percent Change
Operating Expenditures	807,337	943,651	16.88%
Tipping Fees	260,400	260,400	0.00%
Total Expenditures	<u>1,067,737</u>	<u>1,204,051</u>	12.77%
Refuse Collection Fee*	356,000	345,000	-3.09%
Transfer from General**	711,737	839,051	17.89%
Enforcement Fees	-	20,000	100.00%
Total Revenues	<u>1,067,737</u>	<u>1,204,051</u>	12.77%
(Loss) / (Potential Gap)	-	-	

*Multi unit fee

**Support through tax base

Refuse Collection Fund Notes

- Allocation of salaries
- New enforcement officer
- Increase in worker's compensation

Power Utility Fund

	2013-14 Actual	2014-15 Budget	2015-16 DH Requests	Percent Change
Landfill Gas to Electric Plant				
Operating Expenses	(1,273,327)	(712,000)	(833,340)	17.04%
Debt Service	(50,842)	(136,000)	(224,000)	64.71%
Revenues	597,466	990,000	965,000	-2.53%
Transfer from General	800,000	145,700	100,000	-31.37%
	<u>73,297</u>	<u>287,700</u>	<u>7,660</u>	-97.34%
Hydropower Plants				
Operating Expenses	(27,486)	(69,500)	(67,549)	-2.81%
Debt Service	(85,955)	(131,500)	(172,000)	30.80%
Revenues	-	-	250,000	100.00%
	<u>(113,441)</u>	<u>(201,000)</u>	<u>10,451</u>	-105.20%
Other Revenues and Expenses				
Liability Insurance	(11,562)	(15,500)	(20,000)	29.03%
Depreciation/Amortization	(260,145)	(751,000)	(751,000)	0.00%
ROI and Admin to General	(235,000)	-	-	0.00%
Interest Earnings	3,091	-	500	100.00%
Unappropriated Deficit	-	679,800	-	-100.00%
	<u>(503,616)</u>	<u>(86,700)</u>	<u>(770,500)</u>	788.70%
(Loss) / (Potential Gap)	(543,760)	-	(752,389)	

Power Utility Fund Notes

- Hydro-electric
 - .5 FTE
 - Ending budget
- Landfill to gas electric plant
 - Operating supplies
 - Fees to sell into NE
- Revenues
 - New hydro sales
 - Increase in landfill to gas sales

Water Fund

	2013-14 Actual	2014-15 Budget	2015-16 DH Requests	Percent Change
Operating Expenditures	2,773,805	3,155,150	3,343,976	5.98%
Debt Service	381,535	927,650	1,016,508	9.58%
Capital Expenditures/Reserves	1,775,000	495,200	58,719	-88.14%
Total Expenditures	<u>4,930,340</u>	<u>4,578,000</u>	<u>4,419,203</u>	-3.47%
Metered Water Sales	3,759,991	4,220,000	4,000,000	-5.21%
Other Revenues	404,549	358,000	419,203	100.00%
Total Revenues	<u>4,164,540</u>	<u>4,578,000</u>	<u>4,419,203</u>	-3.47%
(Loss) / (Potential Gap)	(765,800)	-	-	

Water Fund Notes

- Water filtration
 - .5 FTE
 - Increase in other equipment
- Revenues
 - Decrease in water sales

Sewer Fund

	2013-14 Actual	2014-15 Budget	2015-16 DH Requests	Percent Change
Operating Expenditures	3,990,214	4,875,846	4,805,312	-1.45%
Debt Service	2,725,212	2,751,000	2,609,800	-5.13%
Capital Expenditures/Reserves	-	224,154	76,888	-65.70%
Total Expenditures	<u>6,715,426</u>	<u>7,851,000</u>	<u>7,492,000</u>	-4.57%
Sewer Rents	6,737,786	7,100,000	6,760,000	-4.79%
Other Revenues	<u>707,957</u>	<u>751,000</u>	<u>732,000</u>	100.00%
Total Revenues	<u>7,445,743</u>	<u>7,851,000</u>	<u>7,492,000</u>	-4.57%
Surplus / (Potential Gap)	730,317	-	-	

Sewer Fund Notes

- Sewage Treatment
 - Increase in other equipment
 - Decrease in natural gas
 - Increase in electricity
- Revenues
 - Decrease in sewer rents