

# 2018-19 Proposed Budget Presentation

April 5, 2018

Jeff Dygert, City Manager

Robert Gauthier, City Treasurer

# Introduction

- General fund (\$34,287,715); 1% inc over 2018:
  - Draft gap is ~\$560,000
  - Potential Tax Increase of ~5.0%
  - Balanced without the use of fund balance
  - In general compliance with the five year plan
  - Not in compliance with the state tax cap

# General Fund Items of Note - Expenditures

- Corporation Counsel – Personnel Changes
- Engineering – Personnel Changes
- Unallocated Salaries - Decrease
- Code Enforcement – Personnel Changes
- City Manager & Planning – Personnel Changes

# General Fund Items of Note - Expenditures

- Health Insurance – Consortium
- Transfers to Other Funds
  - Capital - Increase
  - Power Utility Fund - Decrease
- Contractual Salary and Wage Increases

# General Fund – Revenues

- Property Taxes: 5.0% increase or \$560k
- Property Tax Cap Margin
- Sales Tax – 2.0% increase or \$172k
- Vacant Building Registry Escalation
- Fire Inspection Fees
- LISC Grant

# Other Fund Year over Year Comparisons

	2017-18 <u>Original Budget</u>	2018-19 <u>Proposed Budget</u>	<u>% Change</u>
Solid-Waste	\$ 4,097,899	\$ 3,930,521	-4.1%
Refuse Collection	1,260,000	1,298,650	3.1%
Power Utility Fund	1,016,951	1,303,737	28.2%
Water	5,240,000	5,378,500	2.6%
Sewer	7,868,000	7,912,300	0.6%

# Water and Sewer Funds

- Sewer Fund
  - Balanced with a small use of fund balance
  - No general rate increases
- Water Fund
  - Balanced without use of fund balance
  - No rate increases

# Other Funds

- Solid-Waste Fund
  - Balanced on a cash flow basis
- Refuse Collection Fund
  - Balanced with small use of fund balance
  - No fee changes
- Power Utility Fund
  - Balanced on as cash flow basis
  - General fund transfer
  - N. Division Street Hydro Active December 2017
  - LFGE remains in mothballed status