

2018-19 Final Proposed Budget Presentation

May 3, 2018

Jeff Dygert, City Manager

Robert Gauthier, City Treasurer

Introduction

- General fund (\$34,257,715); 1% inc over 2018:
 - Draft gap was ~\$560,000
 - Tax Increase of ~4.70%
 - Balanced without the use of fund balance
 - In general compliance with the five year plan
 - In compliance with the state tax cap

General Fund Items of Note - Expenditures

- Corporation Counsel – Personnel Changes
- Engineering – Personnel Changes
- Unallocated Salaries - Decrease
- Code Enforcement – Personnel Changes
- City Manager & Planning – Personnel Changes

General Fund Items of Note - Expenditures

- Health Insurance – Consortium & new CBAs
- Transfers to Other Funds
 - Capital - Decrease
 - Power Utility Fund - Increase
- Contractual Salary and Wage Increases

General Fund – Revenues

- Property Taxes: 4.70% increase
- Property Tax Cap Margin
- Sales Tax – 3.75% increase over PY budget
- PILOT – reduced by \$150,000

Other Fund Year over Year Comparisons

	2017-18	2018-19	%
	<u>Original Budget</u>	<u>Proposed Final Budget</u>	<u>Change</u>
Solid-Waste	\$ 4,097,899	\$ 3,930,521	-4.1%
Refuse Collection	1,260,000	1,298,650	3.1%
Power Utility Fund	1,016,951	1,303,737	28.2%
Water	5,240,000	5,378,500	2.6%
Sewer	7,868,000	7,912,300	0.6%

Water and Sewer Funds

- Sewer Fund
 - Balanced with a small use of fund balance
 - No general rate increases
- Water Fund
 - Balanced without use of fund balance
 - No rate increases

Other Funds

- Solid-Waste Fund
 - Balanced on a cash flow basis
- Refuse Collection Fund
 - Balanced with small use of fund balance
 - No fee changes
- Power Utility Fund
 - Balanced on as cash flow basis
 - General fund transfer
 - N. Division Street Hydro Active December 2017
 - LFGE remains in mothballed status

First Proposed Budget to Final Proposed Budget Summary

Expense Adjustments:

Removal of proposed Engineering Tech.	\$ (35,000)
Removal of proposed Parking Garage Position	(16,740)
Adding the Police Vests back in	23,000
Adding Public Arts back in	20,000
Interns – Planning & City Clerk	12,000