

**COUNCIL RESOLUTION #38 of 2022**

**ADOPTING THE RETAIL WATER RATE**

By Councilor Cuddy

April 7, 2022

**WHEREAS**, a rate study was completed by GHD and the Department of Municipal Utilities in the spring of 2021 and a new rate structure was determined; and

**WHEREAS**, in the fiscal year 2021-2022 no rate adjustment was adopted and approximately \$303,000.00 in water fund balance was required to balance the water fund budget; and

**WHEREAS**, it is necessary to set a new water rate structure to support the ongoing operation and maintenance of all water fund assets; and

**WHEREAS**, this rate will fully support the system operation maintenance, asset repair and replacement, system improvements, debt service and reserve requirements; and

**WHEREAS**, the new proposed retail rate schedule will generate enough revenue to finance the upcoming five-year Capital Improvement Program through a blended cash and conventional bonding approach instead of a pay as you go cash payment approach; and

**NOW, THEREFORE, BE IT RESOLVED** that the Auburn City Council does hereby approve a new retail quarterly water rate of \$3.35 per hundred cubic feet and a new retail monthly water rate of \$2.99 per hundred cubic feet to be effective May 1, 2022; and

**BE IT FURTHER RESOLVED** the retail monthly water rate shall be increased from \$2.99 per hundred cubic feet to \$3.35 per hundred cubic feet to be effective May 1, 2023.

Seconded by Councilor Kent

	Ayes	Noes	Excused
Councilor Kent	X		
Councilor Giannettino	X		
Councilor Cuddy	X		
Councilor Locastro		X	
Mayor Quill	X		
Carried and Adopted	X		

STATE OF NEW YORK     )  
  ) SS.:  
COUNTY OF CAYUGA     )

I, CHARLES MASON, Clerk of the City of Auburn, Cayuga County, New York (the “City”), DO HEREBY CERTIFY:

That I have compared the annexed abstract of the minutes of the meeting of the Council of the City (the “Council”), held on the 7<sup>th</sup> day of April, 2022, including the Resolution #38 of 2022 contained therein, with the original thereof on file in my office, and the attached is a true and correct copy of said original and of the whole of said original so far as the same relates to the subject matters therein referred to.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City this 8<sup>th</sup> day of April, 2022.



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Charles Mason, Clerk  
City of Auburn, Cayuga County, New York