

Proposed Budget 2024-2025

Jeff Dygert, City Manager
Mary Beth Leeson, City Manager

APRIL 6, 2023

CITY OF AUBURN



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General Fund Overview

- Total Budget \$47,521,973
- 6.1% Increase over last year's budget
- Draft budget utilizes \$2.01M Fund Balance
- In general compliance with 5 year plan



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General Fund Fund Balance

	6/30/2024
Fund Balance	6,211,171
Closure of Capital Projects	528,484
Budgeted Projected Use of Fund Balance	<u>(2,014,443)</u>
Ending Fund Balance	<u>4,725,212</u>



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General Fund Items of Note - Expenditures

- Salaries budgets have increased by \$2,026,618 (8.89%), which is primarily contractual increases.
- Employee benefits are up \$418,907 (3.4%), largely due to increased contribution rates for retirement contributions.
- Interest rate on short term borrowing has increased significantly, causing interest expense to increase by approximately \$792,219 which is more than double last year's budget.



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General Fund Items of Note - Revenue

- Property Taxes budgeted increase of \$544,036 (2.64%), in compliance with the NYS 2% Tax Cap
- NYS Sales Tax is budgeted flat due to current year trends
- Currently, the budget includes State Aid at prior year numbers. These will be adjusted once the State Budget is final.



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General Fund Breakdown by Function

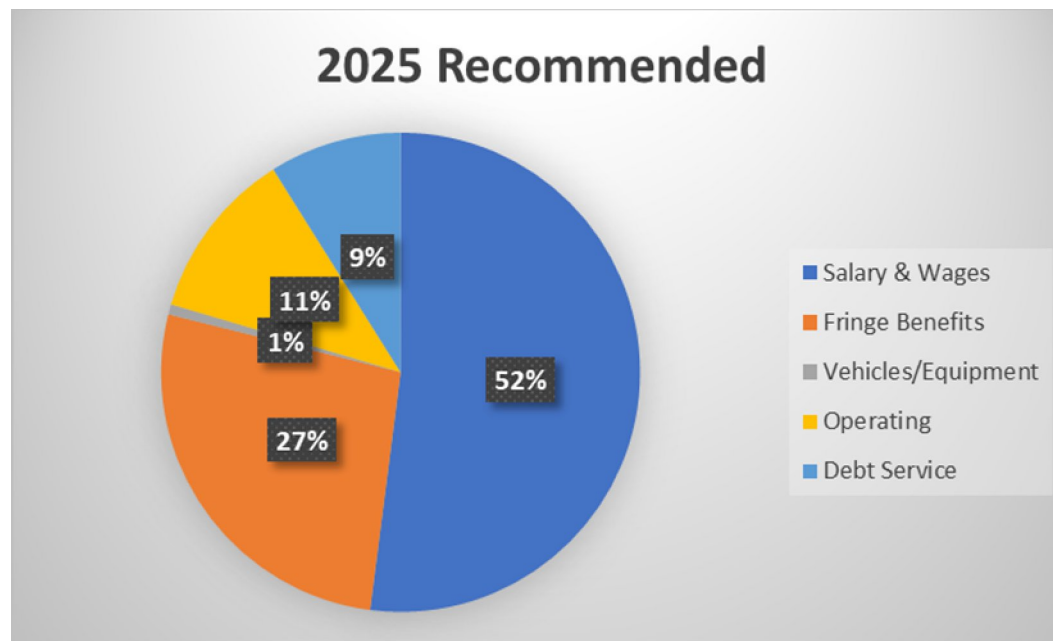
	2025 Recommended	2024 Budget	%Change
Salary & Wages	24,832,567	22,805,749	8.89%
Fringe Benefits	12,811,468	12,392,561	3.38%
Vehicles/Equipment	323,250	195,391	65.44%
Operating	5,475,277	5,441,257	0.63%
Debt Service	4,261,386	3,972,186	7.28%



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General Fund Budget



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General Fund Tax Levy Increase

	Adopted 23-24	Proposed 24-25	% Change
Proposed General City Tax Rate	7.362782	8.004031	8.71%
Proposed CIP City Tax Rate	3.620538	3.269275	-9.70%
Total City Tax Rate (per \$1,000 Taxable Value)	10.983321	11.273305	2.64%
Proposed BID Rate (per \$1,000 Assessed Value)	2.200513	2.180268	-0.92%

	Adopted 23-24	Proposed 24-25	\$ Inc.
Estimated City Taxes on \$126,746 home value	\$ 1,392.09	\$ 1,428.85	\$ 36.75



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Solid Waste Fund Overall Budget

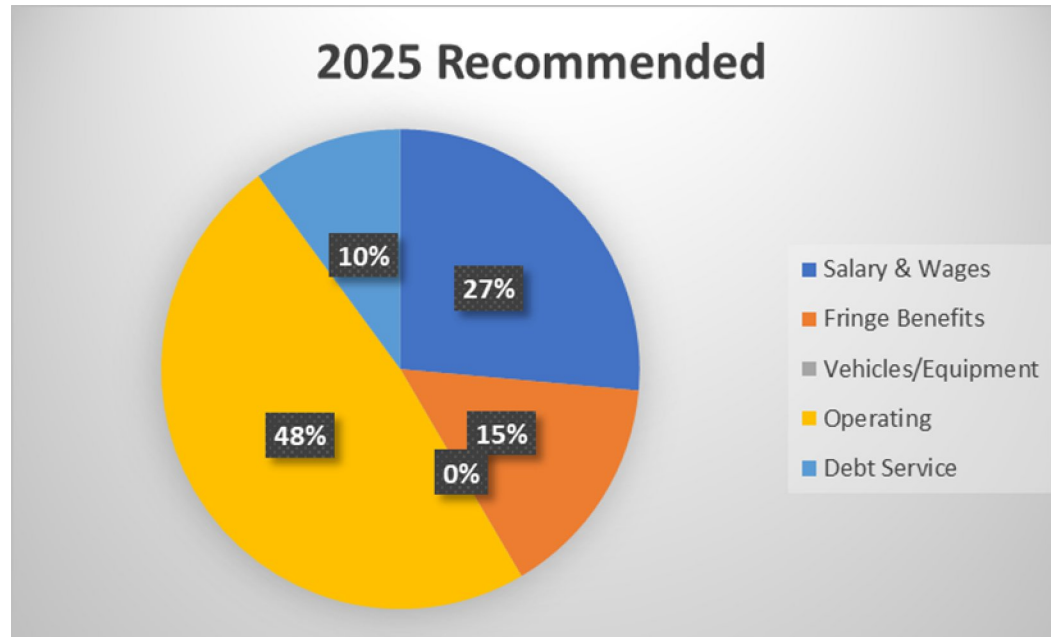
	2025 Recommended	2024 Budget	%Change
Salary & Wages	1,033,382	1,103,166	-6.33%
Fringe Benefits	591,318	549,326	7.64%
Vehicles/Equipment	-	2,000	-100.00%
Operating	1,890,382	1,560,516	21.14%
Debt Service	395,257	477,433	-17.21%



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Solid Waste Fund Overall Budget



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SOLID WASTE Revenues

- Anticipated Revenues of \$3,802,500 including a small increase in Refuse Collection Fee
- Anticipated use of Fund Balance \$107,839
- Fund Balance at 06.30.2024 \$689,436



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Solid Waste Fund Fund Balance

Fund Balance	689,436
Projected Use of Fund Balance	<u>(107,839)</u>
Ending Fund Balance	<u>581,597</u>



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Municipal Utilities – Power Utility Overall Budget

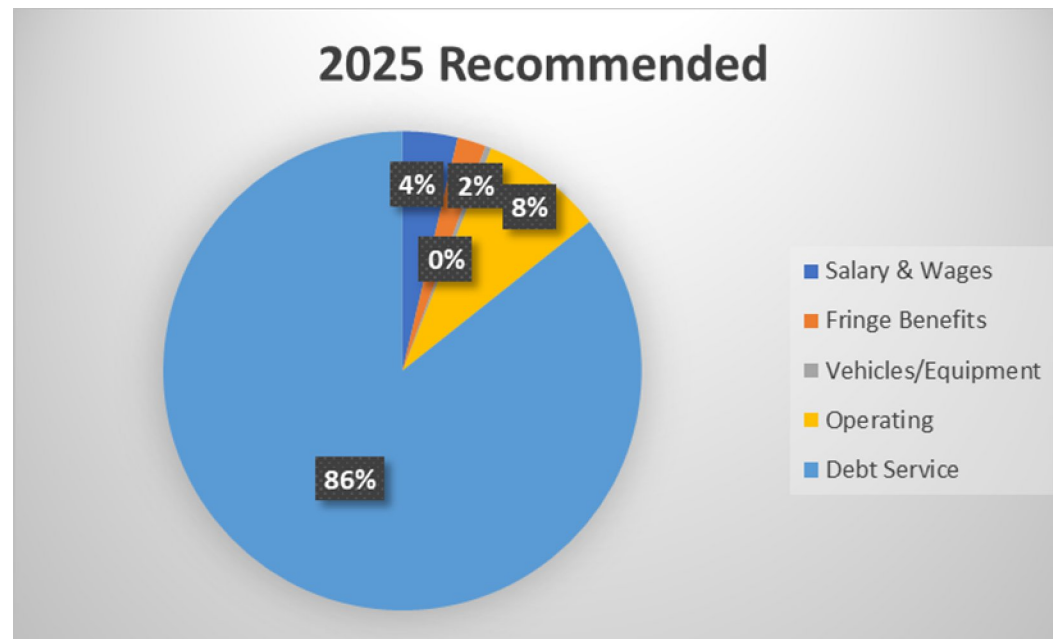
	2025 Recommended	2024 Budget	%Change
Salary & Wages	46,561	41,251	12.87%
Fringe Benefits	24,241	26,095	-7.10%
Vehicles/Equipment	5,000	5,000	0.00%
Operating	103,250	107,839	-4.26%
Debt Service	1,071,779	1,175,663	-8.84%



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Municipal Utilities – Power Utility Overall Budget



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Municipal Utilities – Water Overall Budget

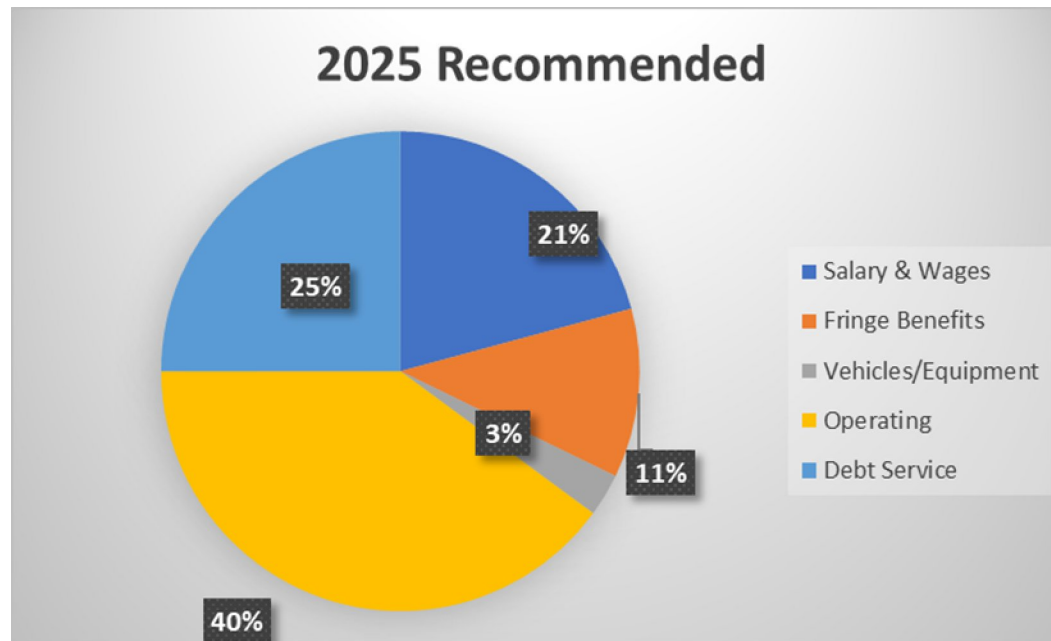
	2025 Recommended	2024 Budget	%Change
Salary & Wages	1,444,575	1,426,805	1.25%
Fringe Benefits	791,401	774,283	2.21%
Vehicles/Equipment	200,000	204,000	-1.96%
Operating	2,770,393	3,037,308	-8.79%
Debt Service	1,736,266	1,553,504	11.76%



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Municipal Utilities – Water Overall Budget



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Municipal Utilities - Water Revenues

- Anticipated Revenues of \$6,348,050 with no rate increase
- Anticipated use of Fund Balance \$454,585
- Fund Balance at 06.30.2024 \$2,738,410



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Municipal Utilities - Water Fund Balance

Fund Balance	2,738,410
Projected Use of Fund Balance	<u>(454,585)</u>
Ending Fund Balance	<u><u>2,283,825</u></u>



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Municipal Utilities – Sewer Overall Budget

	2025 Recommended	2024 Budget	%Change
Salary & Wages	1,647,465	1,656,573	-0.55%
Fringe Benefits	928,101	938,349	-1.09%
Vehicles/Equipment	69,000	25,500	170.59%
Operating	4,026,447	3,837,795	4.92%
Debt Service	2,549,987	3,536,972	-27.90%



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Municipal Utilities - Sewer Revenues

- Anticipated Revenues of \$9,152,000 with 3% rate increase
- No anticipated use of Fund Balance
- Fund Balance at 06.30.2024 \$4,094,340



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Municipal Utilities - Sewer Fund Balance

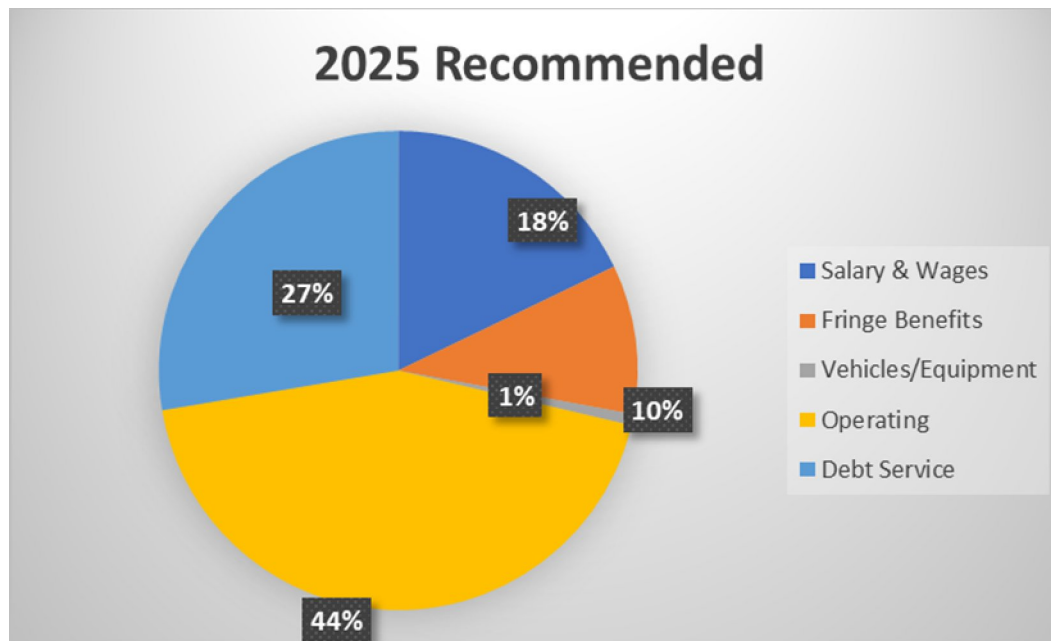
Fund Balance	4,094,340
Projected Use of Fund Balance	<u>-</u>
Ending Fund Balance	<u><u>4,094,340</u></u>



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Municipal Utilities – Sewer Overall Budget



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