



# 2021-22 Final Proposed Budget Presentation

April 29, 2021

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# Tax Rate Scenario's

	3.11% Increase	2% Increase	1% Increase	0% Increase
GENERAL CITY RATE	\$ 9.0551	\$ 8.9196	\$ 8.7961	\$ 8.6730
CIP RATE	\$ 3.6323	\$ 3.6323	\$ 3.6323	\$ 3.6323
TOTAL RATE	\$ 12.6875	\$ 12.5519	\$ 12.4284	\$ 12.3054
GENERAL LEVY	\$ 9,484,000	\$ 9,342,000	\$ 9,213,000	\$ 9,083,800
CIP LEVY	\$ 3,804,346	\$ 3,804,346	\$ 3,804,346	\$ 3,804,346
BID LEVY	\$ 146,575	\$ 145,009	\$ 143,586	\$ 142,161
TOTAL LEVY	\$ 13,434,921	\$ 13,291,355	\$ 13,160,932	\$ 13,030,307
TAX INCREASE on \$100k value home	\$ 38.21	\$ 24.65	\$ 12.34	\$ 0.00

# Introduction

- General fund (\$37,910,312)
  - 2.8% increase over 2021 revised budget
  - \$1.4M gap –Transfer from Capital Fund
    - offset lost revenue/tax cuts using Federal Stimulus money

# General Fund – Revenues

- Property Taxes: 0% increase
- FEMA Reimbursements: \$635k
- Transfer from Capital: \$2.4M
  - \$1M reimburse ourselves for land acquisition cost (Public Safety Building)
  - Offset lost revenue/tax cuts using Federal Stimulus money
    - 20FY Parking Revenue Loss \$207k
    - 20-21FY Parks/Recreation Revenue Loss \$35k
    - 20FY Sales Tax Revenue Loss \$685k
    - 20-21FY SRO Revenue Loss \$199k
    - 20-21FY DoubleDays Loan Revenue Loss \$320k

# Sales Tax Trends

	Calendar Year				
	2017	2018	2019	2020	2021
January	\$ 722,172	\$ 728,888	\$ 741,808	\$ 761,183	\$ 772,839
February	\$ 602,299	\$ 640,332	\$ 611,272	\$ 705,024	\$ 644,340
March	\$ 749,816	\$ 806,562	\$ 924,321	\$ 765,195	\$ 1,035,358
April	\$ 640,685	\$ 706,995	\$ 667,626	\$ 509,464	
May	\$ 644,761	\$ 766,782	\$ 671,805	\$ 449,860	
June	\$ 876,515	\$ 913,114	\$ 983,681	\$ 1,180,814	
July	\$ 668,128	\$ 698,095	\$ 726,451	\$ 668,412	
August	\$ 644,164	\$ 689,510	\$ 765,167	\$ 653,782	
September	\$ 806,162	\$ 957,733	\$ 1,167,666	\$ 1,276,735	
October	\$ 678,681	\$ 688,033	\$ 751,213	\$ 687,186	
November	\$ 685,143	\$ 706,083	\$ 743,114	\$ 671,813	
December	\$ 921,485	\$ 946,727	\$ 958,402	\$ 1,133,315	
Calendar Year Total	\$ 8,640,012	\$ 9,248,855	\$ 9,712,526	\$ 9,462,784	\$ 2,452,537
Fiscal Year Total	\$ 8,625,002	\$ 8,966,436	\$ 9,286,695	\$ 9,483,553	\$ 7,543,781

# Municipal Utilities Funds

- Power Utility Fund
  - \$357k Gap – Transfer from Capital Fund
    - offset lost revenue/tax cuts using Federal Stimulus money
    - ~ \$300k debt service for Cogen
- Sewer Fund
  - Balanced without use of fund balance
  - No rate increases
- Water Fund
  - \$379k Gap – Balanced with use of fund balance
    - No rate increases at this time

# Other Funds

- Solid-Waste Fund
  - \$155k Gap – Balanced with Transfer from Capital Fund
    - offset lost revenue/tax cuts using Federal Stimulus money
    - Due to closing landfill and leachate transfer
- Refuse Collection Fund
  - \$447k Gap – Balanced with Transfer from Capital Fund
    - offset lost revenue/tax cuts using Federal Stimulus money
    - No increased fees at this time
- Transfer Station
  - \$419k Gap – Balanced with Transfer from Capital Fund
    - offset lost revenue/tax cuts using Federal Stimulus money
    - No increased fees at this time

# Large requested items removed

- Vehicles & Equipment
  - Codes \$58k
  - APD \$260k
  - Engineering \$30k
    - given a used vehicle from APD
- Other Requests
  - Demolitions \$100k
  - Housing code update \$75k
  - Comprehensive plan update \$55k

\*All requests can possibly be funded using reimbursements from FEMA and Stimulus Funding for additional reimbursements due to revenue loss\*