

Recommended Budget 2024-2025

Jeff Dygert, City Manager
Mary Beth Leeson, Comptroller

May 2, 2024

CITY OF AUBURN



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General Fund Modifications

- Additional AIM Funding \$578,528
- Working Capital Funding Equal Rights Heritage Center \$200,000
- \$60,000 from IT budget moved from Supplies to Equipment
- Small Overtime adjustment for APD



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General Fund Fund Balance

	<u>6/30/2024</u>
Fund Balance	6,211,171
Closure of Capital Projects	528,484
Budgeted Projected Use of Fund Balance	<u>(1,308,108)</u>
Ending Fund Balance	<u><u>5,431,547</u></u>



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General Fund Breakdown by Function

	<u>2025 Recommended</u>	<u>2025 Proposed</u>	<u>2024 Budget</u>
Salary & Wages	24,867,340	24,832,567	22,805,749
Fringe Benefits	12,811,468	12,811,468	12,392,561
Vehicles/Equipment	383,250	323,250	195,391
Operating	5,233,915	5,293,302	5,441,257
Debt Service	4,261,386	4,261,386	3,972,186



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General Fund Tax Levy Increase

	Adopted 23-24	Proposed 24-25	% Change
Proposed General City Tax Rate	7.362782	8.004031	8.71%
Proposed CIP City Tax Rate	3.620538	3.269275	-9.70%
Total City Tax Rate (per \$1,000 Taxable Value)	10.983321	11.273305	2.64%
Proposed BID Rate (per \$1,000 Assessed Value)	2.200513	2.180268	-0.92%

	Adopted 23-24	Proposed 24-25	\$ Inc.
Estimated City Taxes on \$126,746 home value	\$ 1,392.09	\$ 1,428.85	\$ 36.75



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SOLID WASTE Summary

- Adjusted Refuse Collection fee to 15% increase – Residential Home \$276
- Anticipated Revenues of \$3,324,054
- Anticipated use of Fund Balance \$479,285
- Fund Balance at 06.30.2024 \$689,436



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Municipal Utilities – Power Utility Summary

- No changes to proposed budget
- Fund deficit is \$514,831



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Municipal Utilities – Water Summary

- Increased meter replacement budget by \$60,000
- Use of Fund Balance is \$433,256
- Fund Balance is currently \$2,738,410
- No increase in water rates recommended



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Municipal Utilities - Sewer Summary

- Correction to salaries for \$14,988 from proposed budget
- Increase of Sewer Rates – 3%
- Use of Fund Balance \$69,291
- Fund Balance at 06.30.2024 \$4,094,340



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