



2021-22 Proposed Budget Presentation

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Introduction

- General fund (\$37,932,323)
- 3% increase over 2021 revised budget
 - Draft gap is ~\$1,353,371
 - Gap can be balanced with the use of fund balance
 - Total Tax Revenue increase ~3.3%
 - In compliance with the state tax cap
 - In general compliance with the five year plan



General Fund Items of Note

- Expenditures

- Pension Costs
 - 25% increase for Police & Fire Retirement System
 - 11% increase for Employee Retirement System
- Salary and Wage Increases
 - Based on Contracts
- Health Insurance – Consortium
 - 10% increase projected for preliminary figures

General Fund – Revenues

- Property Taxes: 3.3% increase or \$411k
 - Within Property Tax Cap Margin
- Sales Tax: 3.9% increase over 20 Actuals
- PILOTS: 4.3% increase or \$25k
- FEMA Reimbursements: \$635k
- Transfer from Capital: \$1M

Year over Year Comparisons

	2022 Recommended	2021 Revised	% Change
General Fund	\$ 37,932,323	\$ 36,869,062	2.9%
Solid Waste	\$ 213,933	\$ 1,809,576	-88.2%
Refuse Collection	\$ 1,700,804	\$ 1,662,991	2.3%
Power Utility Fund	\$ 1,087,847	\$ 1,167,940	-6.9%
Transfer Station	\$ 1,036,176	\$ 843,433	22.9%
Water	\$ 5,969,309	\$ 5,820,086	2.6%
Sewer	\$ 8,141,312	\$ 8,182,559	-0.5%
Total Budgets	\$ 56,081,705	\$ 56,355,647	-0.5%

Municipal Utilities Funds

- Power Utility Fund
 - Draft gap ~ \$357k
 - ~ \$300k debt service for Cogen
- Sewer Fund
 - Balanced without use of fund balance
 - No rate increases
- Water Fund
 - Draft gap ~ \$388k
 - Can be balanced with use of fund balance
 - Can be incrementally reduced with water rate increases

Other Funds

- Solid-Waste Fund
 - Draft gap ~ \$155k
 - Due to closing landfill and leachate transfer
- Refuse Collection Fund
 - Draft gap ~ \$447k
 - Possible rate increase to close gap?
- Transfer Station
 - Draft gap ~ \$419k
 - Possible rate increase to close gap?

Large requested items removed

- Vehicles & Equipment
 - Codes \$58k
 - APD \$260k
 - Engineering \$30k
- Other Requests
 - Demolitions \$100k
 - Housing code update \$75k
 - Comprehensive plan update \$55k